

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.**

Activity Month Of: Nov-15	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$921,460.18	\$2,453,736.18	\$2,139,172.00	\$314,564.18
Performance Assurance	\$2,519.00	\$5,706.00		
E 911	\$0.00	\$0.00		
Late Payment Charges	(\$335.43)	\$0.00		
Interest Income	\$0.00	\$0.00		
Other Revenue	\$0.00	\$0.00		
Total Operating Revenue	\$923,643.75	\$2,459,442.18	\$2,139,172.00	\$314,564.18
Operating Expenses				
Life Line	\$46,086.86	\$188,028.03	\$241,152.00	(\$53,123.97)
Life Line Admin	\$1,922.02	\$7,397.58	\$15,208.00	(\$7,810.42)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$767,471.66	\$1,534,943.32	\$1,534,944.00	(\$0.68)
TRS	\$0.00	\$51,324.64	\$78,888.00	(\$27,563.36)
Equipment Disbursement	\$3,135.44	\$11,206.50	\$25,000.00	(\$13,793.50)
Program Administration	\$5,833.33	\$23,333.32	\$23,333.32	\$0.00
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,459.11	\$6,489.42	\$4,000.00	\$2,489.42
Audit Fees	\$0.00	\$0.00	\$20,000.00	(\$20,000.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$825,908.42	\$2,092,722.81	\$2,212,525.32	(\$119,802.51)
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
Change in Fund Balance	\$97,735.33	\$366,719.37	(\$73,353.32)	\$434,366.69

Fund Balance as of November 30, 2015

Opening Fund Balance	\$3,336,348.72
Change in Fund Balance - Current Month	\$97,735.33
Closing Fund Balance	\$3,434,084.05