

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Oct-15	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment	\$516,006.23	\$1,524,132.00	\$1,604,379.00	(\$80,247.00)
Performance Assurance	\$718.00	\$3,187.00		
E 911	\$2,696.00	\$8,144.00		
Late Payment Charges	\$261.21	\$335.43		
Interest Income	\$0.00	\$0.00	\$0.00	
Other Revenue	\$0.00	\$0.00		
<b>Total Operating Revenue</b>	<b>\$519,681.44</b>	<b>\$1,535,798.43</b>	<b>\$1,604,379.00</b>	<b>(\$80,247.00)</b>
<b>Operating Expenses</b>				
Life Line	\$45,795.89	\$141,941.17	\$180,864.00	(\$38,922.83)
Life Line Admin	\$2,064.52	\$5,475.56	\$11,406.00	(\$5,930.44)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$767,471.66	\$767,471.66	\$1,151,208.00	(\$383,736.34)
TRS	\$16,631.66	\$51,324.64	\$59,166.00	(\$7,841.36)
Equipment Disbursement	\$2,306.80	\$8,071.06	\$18,750.00	(\$10,678.94)
Program Administration	\$11,666.66	\$17,499.99	\$17,499.99	\$0.00
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,687.76	\$5,030.31	\$3,000.00	\$2,030.31
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$847,624.95</b>	<b>\$1,266,814.39</b>	<b>\$1,711,893.99</b>	<b>(\$445,079.60)</b>
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$327,943.51)</b>	<b>\$268,984.04</b>	<b>(\$107,514.99)</b>	<b>\$364,832.60</b>

Fund Balance as of October 31, 2015

Opening Fund Balance	\$3,664,292.23
Change in Fund Balance - Current Month	(\$327,943.51)
Closing Fund Balance	\$3,336,348.72