

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Public Utility of Vermont by Solix, Inc.**

	Activity Month Of: Sep-15	Year to date results for FY 7/15 - 6/16	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$512,441.15	\$1,008,125.77	\$1,069,586.00	(\$61,460.23)
Performance Assurance	\$1,136.00	\$2,469.00		
E 911	\$5,448.00	\$5,448.00		
Late Payment Charges	\$74.22	\$74.22		
Interest Income	\$0.00	\$0.00	\$0.00	
Other Revenue	\$0.00	\$0.00		
Total Operating Revenue	\$519,099.37	\$1,016,116.99	\$1,069,586.00	(\$61,460.23)
Operating Expenses				
Life Line	\$48,366.57	\$96,145.28	\$120,576.00	(\$24,430.72)
Life Line Admin	\$1,658.66	\$3,411.04	\$7,604.00	(\$4,192.96)
High Cost	\$0.00	\$0.00		\$0.00
E 911	\$0.00	\$0.00	\$767,472.00	(\$767,472.00)
TRS	\$34,692.98	\$34,692.98	\$39,444.00	(\$4,751.02)
Equipment Disbursement	\$2,921.20	\$5,764.26	\$12,500.00	(\$6,735.74)
Program Administration	\$5,833.33	\$5,833.33	\$11,666.66	(\$5,833.33)
Connectivity Initiative	\$0.00	\$270,000.00	\$270,000.00	\$0.00
Bank Fees	\$1,636.38	\$3,342.55	\$2,000.00	\$1,342.55
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$95,109.12	\$419,189.44	\$1,231,262.66	(\$812,073.22)
Miscellaneous Income	\$0.00	\$0.00		
Miscellaneous Expense	\$0.00	\$0.00		
Change in Fund Balance	\$423,990.25	\$596,927.55	(\$161,676.66)	\$750,612.99

Fund Balance as of September 30, 2015

Opening Fund Balance	\$3,240,301.98
Change in Fund Balance - Current Month	\$423,990.25
Closing Fund Balance	\$3,664,292.23