

1. General: Is there any outstanding Litigation or legislation that would have impacts on the fund?

No. There is no outstanding litigation or legislation that would impact the fund.

2. Page 6 – 4.6 Pricing: Are banking fees allowed to be a pass through rather than included in the Fiscal Agent Administrative fees? Yes.

3. Page 6 – 4.6 Pricing – Requests that bidders utilize the Price Schedule attached to the RFP. We have not seen this schedule and is there a preferred format for pricing?

The Department did not include this price schedule and will waive the requirement to have pricing reported on this sheet. Bidders should report pricing in a manner that they believe clearly and succinctly responds to the parameters of the RFP.

4. Page 12 – 3e Talks about thresholds for those reporting monthly, quarterly or annually. What are those current thresholds and would the PSC share a copy of their current remittance form?

The Department will consider the request and follow up with respondents in a separate message. The contractor should make recommendations for reporting thresholds.

5. Page 13 – 4b – Regarding delinquencies, should there be a bankruptcy filings by a contributor, what are the expectations of the Public Service Board and interactions to ensure collections of past due contributions?

The fiscal agent should take reasonable steps to ensure collection of debts by debtors seeking the protection of the bankruptcy court, including but not limited to registering the debt the trustee/receiver of the Debtor's Estate. The fiscal agent should take other steps it believes is necessary to protect the interests of the fund.

6. Page 14 – 6c – Disbursements: Currently it appears in audit reports as well as Lifeline reporting, that administrative fees are reimbursed for lifeline separately appear to show large variances from \$23,000 to \$1,000, can this be explained to better understand the purposes of the Lifeline Administration? Are these handled via credits or are there disbursements for this to the providers? What is the current volume of disbursements to providers on an annual basis outside of the credits on their contributions?

Carriers are for reimbursed lifeline credits they supply to customers as a credit against their contributions. Carriers are also reimbursed for administrative fees. The Department will review the feasibility of providing information on the volume of these credits follow up with bidders in a separate communication.

7. Page 15 – Reports - Would the state share a copy of their current reports package that is received monthly, quarterly and/or annually other than what is available on the VUSF website?

The Department will review the feasibility of providing this information and follow up with bidders in a separate communication.