

# RES / CES Technical Analysis: Minutes from July 21 Stakeholder Advisory Group Meeting (Kick-Off)

## Attendees:

**SEA:** Jason Gifford, Po-Yu Yuen, Stephan Wollenburg

**VT PSD:** TJ Poor, Anne Margolis, Adam Jacobs, Claire McIlvennie, Cameron Berube

**SAG:** Jonathan Dowds, Heather D'Arcy, Sam Lash, Anna Bowler, Larry Satcowitz, Jim Hall, Steve Crowley, Annette Smith, Doug Smith, Danielle Labergee, Dan Potter, Billy Coster, Jess Neubelt

## Agenda & Meeting Minutes:

- Overall: Members of the SAG, PSD staff, and SEA staff provided introductions. PSD and SEA presented a PPT slide deck to provide an orientation to the work (context, schedule, methodology) and identify study approaches (scenario design, key inputs and assumptions, and benefit cost analysis approach).
- PSD introductions
- SEA introductions
- SAG introductions
- Using SEA's PPT as a prompt, the meeting covered the following:
  - **Context of the technical analysis**
    - As part of PSD effort to review current state electricity policies and programs, provide targeted analysis vetted by SAG to support informed RES/CES policy decision-making.
  - **Objectives**
    - SEA will provide targeted analysis in support of informed RES/CES policy decision-making.
    - SAG will provide prioritized feedback on potential RES/CES design elements, analytical assumptions, and scenario definitions.
    - SAG meetings will serve to initiate PSD/SAG/SEA collaborative process.
    - The following elements are beyond the scope of the technical analysis:
      1. Tier III – This technical analysis focuses on the procurement of electricity.
      2. Drafting proposed legislation or regulation.
  - **Schedule**
    - SEA provided an overview of the schedule of the technical analysis.
    - A detailed workplan will be provided separately after incorporating SAG member comments.
  - **Methodology**
    - The technical analysis will include three key steps:
      1. Identify RES/CES policy design issues & options
      2. Prioritize policy design parameters based on policymaker and stakeholder engagement
      3. Evaluate scenarios and sensitivities implications of variations in key RES/CES policy design parameters
  - **Approach**
    - SEA provided an overview of the study approach, including:
      1. Description of scenarios and sensitivities
      2. BAU Baseline case of which all scenarios will be compared to

3. Inputs and assumptions, which will draw upon the 2021 AESC 'All-In' Climate Policy Sensitivity, adjusted to reflect current and projected future loads, codified updates to RES/RPS/CES demands, existing renewable energy supplies, and expected supply resulting from state-sponsored procurements and programs
  4. Supply-demand modeling approach
  5. Benefit Cost Analysis (BCA) approach, perspectives and key metrics
- **SAG members and non-members comments**
    - SAG members and non-members provided comments on the overall work and study approaches. Topics discussed included BCA metrics, RES/CES resource eligibility, and BCA inputs.
  - **Next steps**
    - SEA will circulate a survey to solicit SAG feedback on prioritized list of scenario and sensitivity parameters and draft definitions of Scenarios 5 and 6.
    - SAG members to comment on Work Plan by COB July 26.
    - SEA to provide final work plan after incorporating SAG feedback by July 28.
  - **Next meetings**
    - Tuesday August 1<sup>st</sup> 10:30am – 12:30pm
    - PSD will consider changing platforms for future meetings.