

# Northeast Central Broadband NEK Broadband + CVFiber

June 10, 2024



# Alignment in Commitments

- Committed to providing universal service to all underserved locations in our member communities
- Committed to providing service with the most efficient and cost-effective method to support the delivery of services to benefit our towns

# Mutual Business Interests



## Cashflow & Grants

Critical to have cash flow to sustain each CUD and customer revenue to successfully apply for a joint BEAD application and access the revenue bond market.

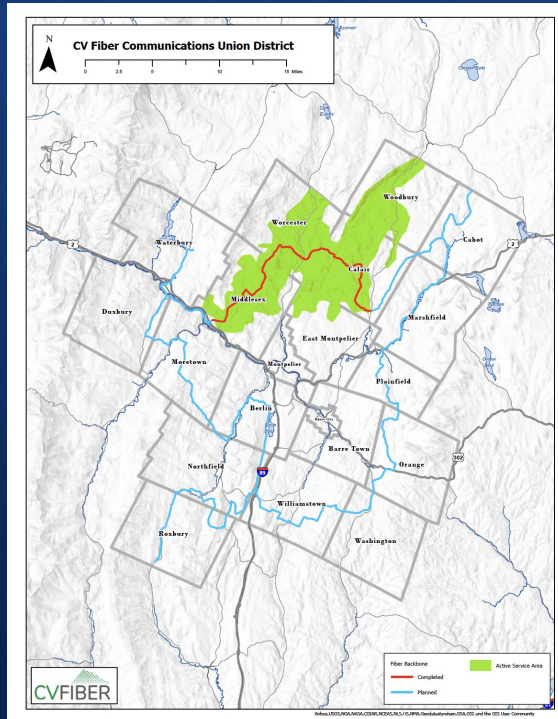


## Organizational Efficiencies

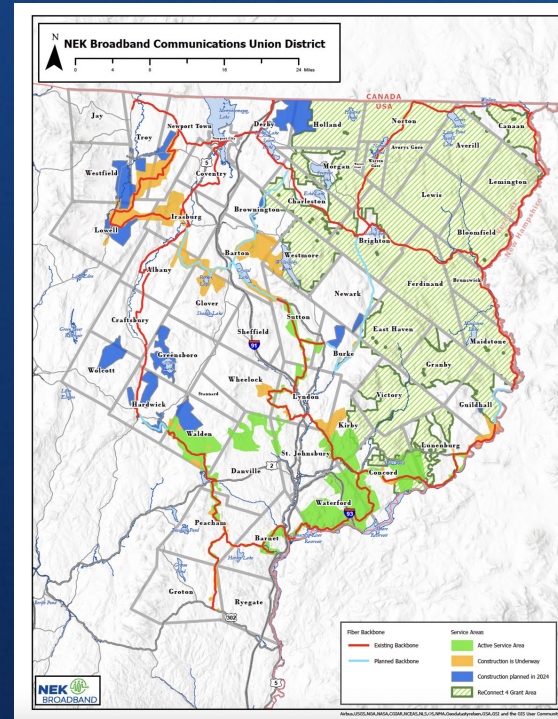
Each CUD has an interest in organizational efficiencies for the expedient completion of the grant commitments to provide universal service to our towns.



## CVF Territory



## NEKB Territory



# Current Build Status

	NEK	CV	Together
Miles Built	234	128	362
Passings	2,938	2,303	5,241
Unserved Passings	2,183	957	3,140
Customers	331	321	652
Add Miles 2024	310	18	328





# Timeline

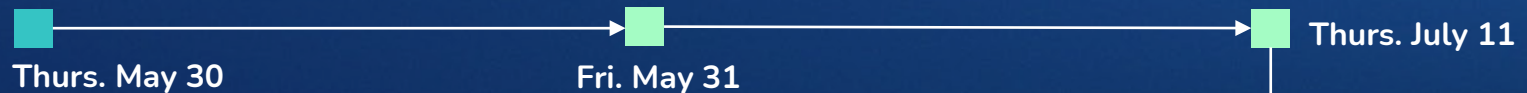
CVFiber Governing Board  
Preliminary Merger Vote (7-8:30pm)

NEK Governing Board Preliminary  
Merger Vote (5:30-7pm)

Municipality Distribution Notice

- Cover letter email (with the following links)
  - Preliminary Merger Plan Agreement
  - Proposed Governance Bylaws
  - Press Release: sent to media distribution list
- New website page: "Preliminary Merger Plan"

CVFiber Governing Board and  
NEK Governing Board Joint Meeting:  
Review Additional Materials



**Fri. July 12**  
Public Hearing  
Notice

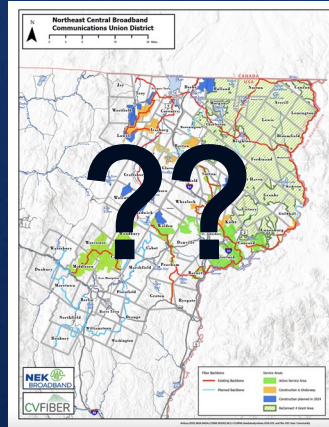
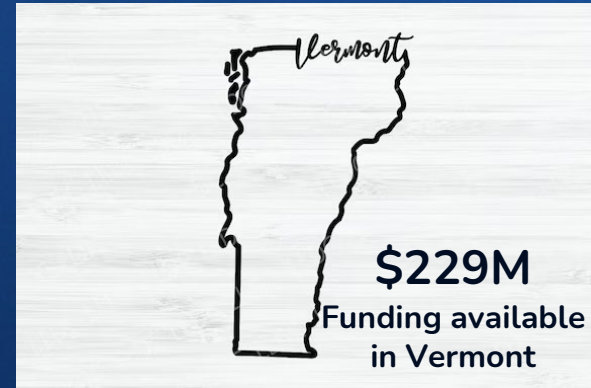
**Tues. July 16**  
Public hearings  
Notice to  
Creditors

**Thurs. Aug. 15**  
CVFiber Governing Board  
Final Merger Vote (TIME)  
  
NEK Governing Board  
Final Merger Vote (TIME)

**Fri. Aug. 16**  
IF a final merger is  
jointly voted in favor  
of, notice sent to  
Secretary of State



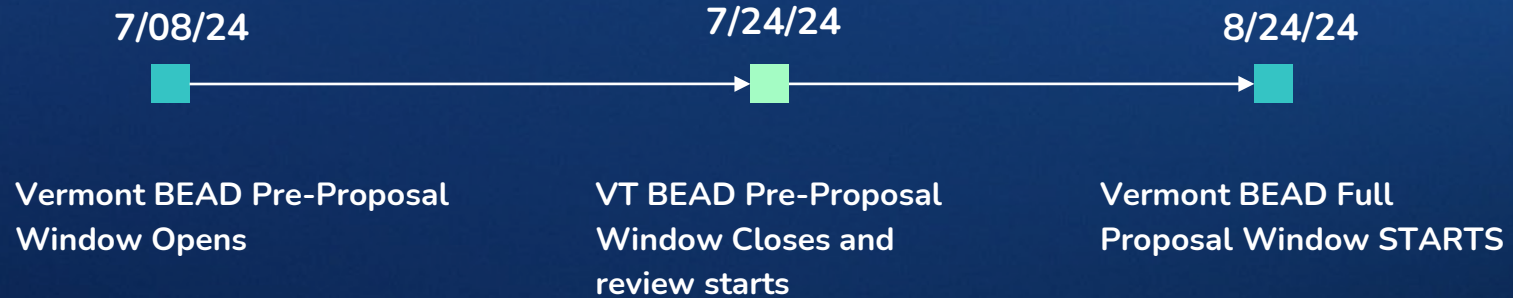
# Importance of BEAD





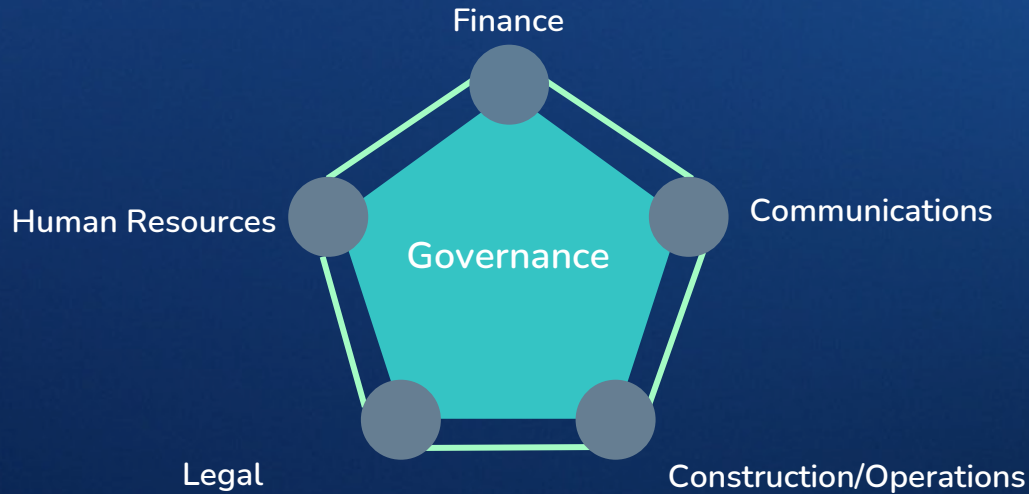
# Importance of the Timeline

## BEAD Schedule



# Working Groups - Next Steps

Regular meetings with ongoing work to finalize merger plan



**Thank you for your time  
and attention.**