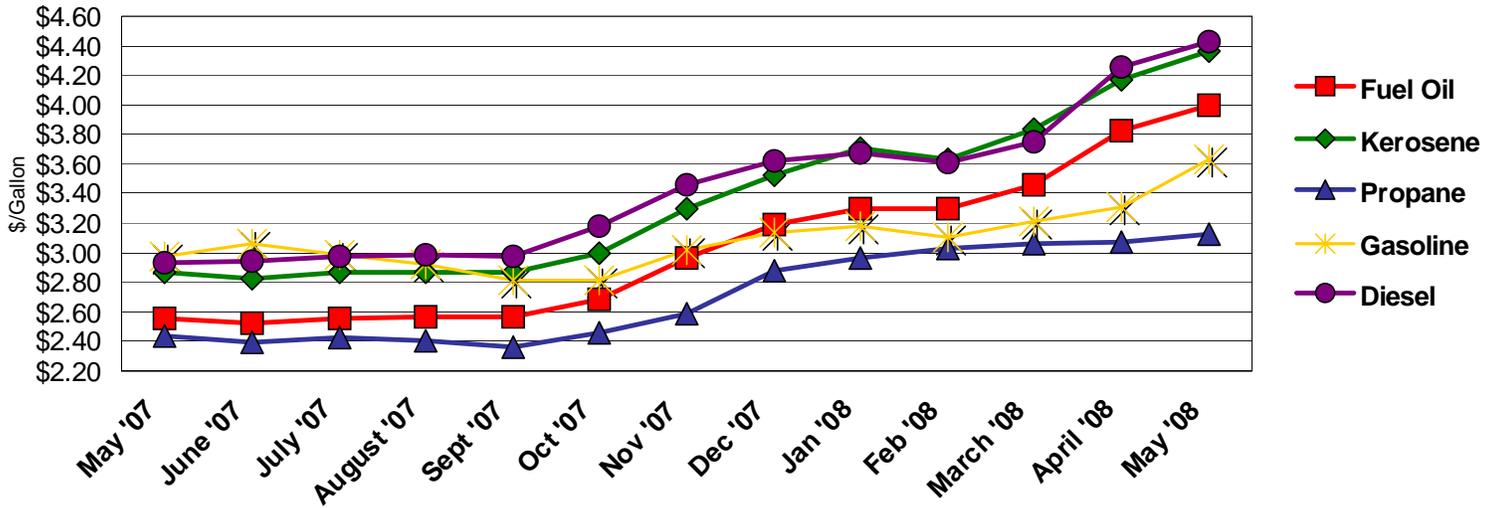


VERMONT FUEL PRICE REPORT

May 2008

One-Year Price Trend



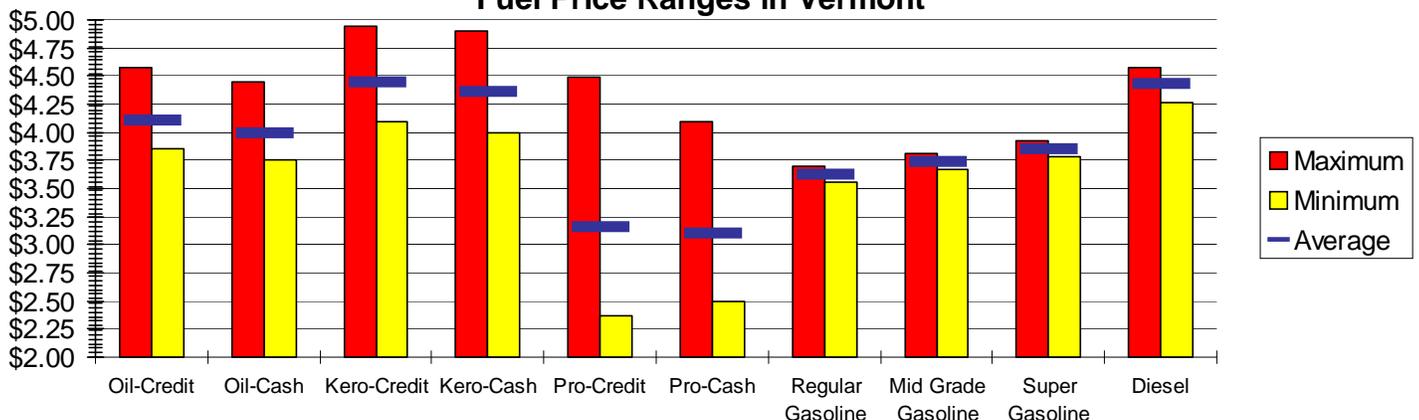
Vermont Average Retail Petroleum Prices (per gallon)

	May '08	April '08	%change	May '07	%change
No. 2 Fuel Oil	\$4.00	\$3.83	4.48%	\$2.55	56.79%
Kerosene	\$4.36	\$4.17	4.53%	\$2.87	51.89%
Propane	\$3.13	\$3.07	1.84%	\$2.44	28.26%
Reg. Unleaded Gasoline	\$3.63	\$3.31	9.65%	\$2.98	22.04%
Diesel	\$4.43	\$4.25	4.15%	\$2.94	50.81%

GASOLINE AND DIESEL PRICES

The Energy Information Administration (EIA) has reported that the national average retail price of regular gasoline has climbed from \$3.61 per gallon at the beginning of May to almost \$3.94 per gallon as of May 26th. The New England average price was \$3.63 per gallon at the beginning of the month and has increased 34 cents to \$3.97 per gallon as of May 26th.

Fuel Price Ranges in Vermont



GASOLINE AND DIESEL PRICES – continued

The Energy Information Administration is attributing the dramatic rise in gasoline prices mostly to crude oil price increases, rather than the transition to summer-grade gasoline and start of peak summer driving season that typically increases prices this time of year.

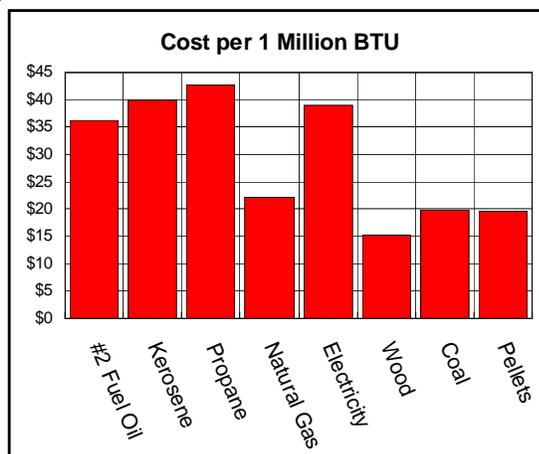
The EIA is predicting the June monthly average gasoline price to peak at \$3.73 per gallon. The average price for this summer (April through September) is expected to average over \$3.66 per gallon.

The national average retail price of diesel was \$4.15 per gallon at the beginning of May and jumped to an all-time high of \$4.72 per gallon as of May 26th. The New England average price of diesel was \$4.34 per gallon at the beginning of the month and had increased to \$4.84 as of May 26th, which is \$1.96 per gallon more than the same time last year.

According to the EIA, diesel price increases are a reflection of both strong global demand for diesel as well as high crude oil prices.

Additional information is available at: www.eia.doe.gov

Comparing the Cost of Heating Fuels				
Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$4.00	\$36.20
Kerosene, gallon	136,600	80%	\$4.36	\$39.92
Propane, gallon	91,600	80%	\$3.13	\$42.67
Natural Gas, therm	100,000	80%	\$1.78	\$22.25
Electricity, kwh	3,412	100%	\$0.13	\$39.01
Wood, cord (green)	22,000,000	60%	\$200.00	\$15.15
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$257.00	\$19.59



NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.