

MINUTES

Clean Energy Development Fund (CEDF) Board Meeting

April 28, 2010

12 - 4 pm

In Attendance:

Board Members

	Attending	Absent	Note
<u>Robert Dostis (RD) – Green Mountain Power</u>	X		
<u>Sam Swanson (SS) – Pace Law School</u>	X		
<u>David Blittersdorf (BD) – Earth Turbines</u>	X		
<u>Jo Bradley (JB) – VT Economic Development Authority</u>	X		
<u>Tom Evslin (TE) – Office of Economic Stimulus & Recovery</u>		X	
<u>Ellen Kahler (EK) – VT Sustainable Jobs Fund</u>	X		
<u>Rich Sedano (RS) – Regulatory Assistance Project</u>	X		
<u>Mark Sinclair (MS) – Clean Energy Group</u>	X		
<u>Jeb Spaulding (JS) – VT State Treasurer</u>		X	

Staff

<u>Andrew Perchlik (AP) – CEDF Director</u>	X		
<u>Diane Reynolds – DPS</u>	X		

Public Attendees For Board Meeting

Bill Basa - Northern Power Systems

Elizabeth Mitchell – Dartmouth College

Matt Levin – Vermonters for a Clean Environment

Public Attendees for Public Hearing

none

Meeting was chaired by SS who brought the meeting to order at 12 noon.

Discussions:

I. Minutes

- a. Minutes from the 3-16-10 meeting were reviewed. JB moved to accept the minutes as presented, 2ed by MS. There was no discussion and the motion passed unanimously on a voice vote.

II. Director's Report

- a. AP reported on the status and progress of different projects and gave an update of the two successful CEDF press conferences that were held in the last month.
- b. AP reported that some grantees will be switched from CEDF to ARRA funding.
- c. EK reported on the meeting she, DB and AP attend with Senator Sanders and the Assistant Secretary for Energy Efficiency and Renewables at DOE.

III. Discussion of the CEDF proposals

- a. AP explained how the proposals were reviewed and scored.

- b. AP went over the ARRA and CEDF financials to illustrate the funds available to be granted and loaned to applicants.
- c. Press Conference/Release on EECBG Awards. To connect w/ Sanders office because he was instrumental in getting the funds.
- d. Brief discussion of who should recues themselves for which proposals. RD altered the others that there were a couple applications that had connection with GMP and thus he would recues himself during discussion and vote on those applications.

III. Proposals Evaluated One-By-One

Projects were presented by AP one by one with AP explaining the proposal and giving the staff recommendation. Each applications was discussed and an agreement regarding the award was made. After all applications were reviewed there was a motion and vote to approve all the awards as a slate. Proposals:

- a. Georgia – no grant, \$750K ARRA loan
- b. Ampersand – reapply (w/ clear fuel procurement policy and proof they’ll use the waste heat)
- c. Dynapower – \$250k ARRA loan + \$250k ARRA grant (with condition to interact with VT research colleges on storage system)
 - Board did go into executive session (MS moved, DB 2ed, unanimous vote) during the discussion of this project. MS move to end executive session, SS 2ed, and vote was unanimous.
- d. Auburn Farm – \$50K ARRA grant, 500K CEDF loan
- e. Burlington Airport – \$234K ARRA grant
- f. Goddard – \$50K ARRA grant, \$350K ARRA loan
- g. Four Hills Farm – \$250K CEDF grant
- h. Kane’s farm – \$150K CEDF grant
- i. VT Solar – \$150K ARRA grant
- j. Foundry Solar – denied
- k. Marshfield – denied (wait and see if they get needed funding)
- l. Thermal Solar Solutions – denied
- m. Beyond Combustion – denied
- n. Points North – denied
- o. Caledonia Kiln - \$4,800 CEDF grant
- p. St Albans CHP – \$25K ARRA grant (study the economics, then reapply for a full feasibility study)
- q. Community Solar and Community Power – denied. Instead, CEDF will issue an RFP on this concept not to exceed 30K.
- r. Maple Corner – \$17K ARRA grant
- s. Maple Groves – \$15K ARRA grant (but don’t use funds for the hydrogen aspect)
- t. Woodbury – denied
- u. VT Biorefinery – denied
- v. Windsor housing project – denied
- w. Landmark – \$25K ARRA grant
- x. Barnes and CP Smith - denied
- y. Gas Watt – denied
- z. Agnorth – \$250K ARRA loan
- aa. Brattleboro hospital – denied

Summary: 3,375,800 total funds awarded

CEDF grants = \$404,800

ARRA grants = \$871,000

CEDF loan = \$500,000

ARRA loans = \$1,600,000

JB move to approve the awards as finalized above, EK 2ed, vote in favor was unanimous.

VI. Wind Incentive Committee Report by DB

- a. Committee consisted of DB, AP and representatives of wind manufacturing and installation businesses.
- b. The committee created a program to incentivize wind on a performance basis with an upfront capacity payment as well
- c. DB explained the committee's proposed incentive structure and stated they tried to keep the administration simple with admin costs in mind.
- d. There was discussion on the proposal and it was discussed that VEIC, DB, AP, and the Co- Chairs could work together and decide on the final details of the program.
- e. RD moved to accept the framework with AP, DB and the Chairs to make the final decision, EK 2ed, and the vote in favor was unanimous.

VI. Adjourn

- a. RD moved to adjourn at 3:56, MS 2nd the motion passed unanimously. Listening