

**Clean Energy Development (CED) Board Meeting Minutes
December 12, 2012**

In Attendance:

Board Members:	Attending	Absent
Elizabeth Catlin (EC) Blue Wealth Management	X <i>(by phone)</i>	
Sam Swanson (SS) – Pace Energy & Climate Center	X	
Jo Bradley (JB) – VT Economic Development Authority		X
Alex Ibey (AI) Commerce & Economic Development	X <i>(by phone)</i>	
Patty Richards (PR) – La Capra Associates	X <i>(by phone)</i>	
Gaye Symington (GS) High Meadows Fund	X <i>(by phone)</i>	
Will Wiquist (WW) – Green Mountain Club		X

State Employees:

Chris Recchia, Commissioner - Dept. of Public Service

Andrew Perchlik (AP) – Director Clean Energy Development Fund, Dept. of Public Service

Members of the Public:

Matt Levin, Vermonters for a Clean Environment

Meeting brought to order at 1:07am with Andrew Perchlik presiding over the meeting.

Materials Presented:

Agenda, draft 10/9/12 meeting minutes, CEDF balance sheet and fiscal year to date financials, revised draft of the strategic plan.

I. Agenda

- a. Discussed and agreed to agenda as presented

II. Minutes

- a. Discussed 10/9/12 minutes. A concern was raised about section III. b. and how the discussion on CEDF Board authority was described. Alternative language was suggested and discussed. It was agreed that AP would revise the language in that section and re-submit the minutes for approval at the Board's next meeting.

III. Strategic Plan

- a. AP reviewed the public comments received and the minor revisions made since the previous draft. Renewable Energy Vermont was the only entity that sent in substantive comments and those comments were discussed.
- b. SS moved to approve the strategic plan as presented by the Public Service Department (Department) allowing the Department to make editorial changes to the strategic plan as long as the Board is notified on the changes and allowed to comment on them before the final draft is published. GS seconded the motion and it was approved unanimously after brief discussion.

IV. Small Scale Renewable Energy Incentive (SSREI) Program

- a. AP gave an overview off the SSREI program's current funding situation and activities. He reported the program was going to have all its funds reserved in the next few days. He presented the Department's proposal to allocate an additional \$250,000 to the SSREI program to avoid a long gap in program funding. He explained that the Department believed the CEDF would be allocated \$1.5 million of its fiscal year 2013 \$3 million appropriation in January, 2013 and thought that the additional \$250,000 would carry the program until that additional funding could be secured.

AP also explained the Department would like to propose changes to the SSREI program design within a week. He explained the proposed change could be considered by the Board in January and put into place with any additional funding secured for the program in January.

There was discussion on the funding proposal in general as well as CEDF funding details for fiscal year '13 and '14.

Board members expressed interest in obtaining more information about the SSREI program data, such as number of systems under 10kW that have participated and the percentage of incentive dollars that go to projects over 10kW. There was a discussion on how much money the SSREI provides to projects monthly and what the state of the market is for the technologies eligible for the SSREI program.

- b. GS made a motion to allocate \$300,000 of CEDF funds to the SSREI program with the condition the Department will propose changes to the program design before any additional funding is allocated to the program and with the expectation that one of the Department's recommended changes will be to lower the incentives for photovoltaics. The motion was seconded by SS and it was approved unanimously after brief discussion.

AP gave an overview of the SSREI program changes the Department is considering proposing for public comment. There was discussion on the draft proposed changes. There was agreement that the Department would send out a draft of the changes to the Board members and allowing time for them to comment on them before submitting them for public comment.

Meeting adjourned at 2:44