

Minutes
Clean Energy Development (CED) Board Meeting
January 25, 2012

In Attendance:

<u>Board Members</u>	Attending	Absent
Elizabeth Catlin (EC) Blue Wealth Management	by phone X	
Sam Swanson (SS) – Pace Energy & Climate Center	by phone X	
Jo Bradley (JB) – VT Economic Development Authority		X
Jen Hollar (JH) Commerce & Economic Development		X
Patty Richards (PR) – La Capra Associates		X
Gaye Symington (GS) High Meadows Fund	by phone X	
Will Wiquist (WW) – Green Mountain Club	by phone X	

Other Attendees:

Andrew Perchlik (AP) – Director Clean Energy Development Fund, Dept. of Public Service

Will White (by phone) – Real Goods Solar Company

Meeting brought to order at 12:39 with Gaye Symington and Andrew Perchlik presiding over the meeting.

I. Discussed Meeting Agenda

Agenda agreed to be 1) discussion and vote on the proposed changes to the small scale renewable energy incentive program, and 2) the CEDF FY2011 report to the legislature

II. Proposed Changes to the Small Scale Renewable Energy Incentive Program

- a. AP went over the comments received from the public and stakeholders since the revised proposed changes were posted to the CEDF web site and distributed. AP reported that comments were more favorable than on the first draft proposed by the program administrator but that there was still some concern raised about the proposal to limit solar electric systems to a % of past annual electrical consumption, about the special customer category being limited, and about how the performance based wind incentive could negatively affect a project that had low output for the first year at not fault to the customer, installer or turbine.
 - i. On this last issue of the wind incentive it was discussed that under special circumstances allowances could be made for wind projects that had reduced kWhr production that was not the fault of the customer, the turbine, or the installer (such as a prolonged power outage during a time with the most wind resource).
 - ii. AP explained that in response to comments received the requirement that project size be limited to a % of past consumption the DPS removed this requirement from the final proposal.
 - iii. Concerns about the new limited access to the increase incentives available to the Special Customer category were discuss and AP explained the DPS proposal was

to limit this category due to the limited funds available and the interest to move some of the non-profits to find leasing or other financing programs that would allow for the project to take advantage of the federal tax credits. The DPS proposal did clarify that public schools would be allowed to access the Special Customer Category.

- b. There was a general discussion of the program design and the Board asked the members of the public on the call if they wanted to comment. They did not wish to comment.
- c. EC moved that the DPS proposed program design for the Solar and Small Wind Incentive Program be approved. The motion was seconded by WW. The vote was unanimous in favor of the motion.

III. CEDF Legislative Report

- a. There was discussion on the draft CEDF annual report to the legislature covering fiscal year 2011. Board members expressed interest in seeing more attention and detail in the report on the greenhouse gas reductions achieved through CEDF funded projects.
- b. Board members also expressed interest in seeing more attention in the report on the economic impact of CEDF activities. Members asked if the DPS ever built on the economic impact report done by Tom Kavet in 2011. At the time the DPS was asked by the CEDF Board if the DPS would complete a more thorough analysis of the economic impact (such as jobs) that CEDF funding has had on the state economy. AP said he would consult with the DPS on the possibility of this happening.

IV. Meeting Schedule

- a. It was confirmed that the next meeting would be on March 14th and that there would be a conf. call to discuss the strategic plan on February 8th.

Meeting adjourned at 1:45