

**Minutes
Clean Energy Development Board
Quarterly Meeting October 14, 2015**

In Attendance:

Board Members:	Attending	Absent
<u>Sam Swanson (SS)</u>	X	
<u>Linda McGinnis (LM)</u>	X	
<u>Johanna Miller (JM)</u>	X	
<u>Gaye Symington (GS)</u>	X	
<u>Mark Whitworth (MW)</u>	X	

State Employees:

Andrew Perchlik (AP), Fund Manager, Clean Energy Development Fund, Public Service Department
Ed Delhagen - Public Service Department

Jon Copans – Deputy Commissioner, Public Service Department

Members of the Public:

Li Ling Young, Senior Consultant at Vermont Energy Investment Corporation

Meeting brought to order at 2:35 with Andrew Perchlik & Gaye Symington presiding.

- I. **Agenda:** The draft agenda was discussed and the agenda was .
- II. **Minutes:** There draft minutes from 7/6/2015 were presented. **SS** moved to approve the draft minutes as presented and **LM** seconded the motion. The motion passed unanimously.
- III. **Draft FY '16 Plan and Budget:** There was a general discussion of the draft Fiscal Year 2016 Plan and Budget as presented with recent revisions. **AP** gave an overview of the revised CEDF financial report.
 - a. Ed Delhagen gave a presentation on the Heat Saver Loan program. He provided data on the program activities to date, the multiple sources of funding used to keep the program going, and plans for the program in 2016. There were questions about the program and the Department's recommendation (included in the new draft FY '16 budget) to increasing the allocation to this program for FY '16 by \$327,000, for a total of \$567,305. The funding would come from principle re-payments from ARRA loans the CEDF had made. **SS** expressed the need to build program evaluations into all CEDF programs. Board members expressed support for the program and the addition of the \$327K.
 - b. There was a discussion of the \$1 million of ARRA funds that the FY'16 Plan has budgeted for a financial credit enhancement program for commercial solar and wood heat projects that would be administered by VEDA. AP described the negotiations that the

CEDF has had with VEDA and DOE and how the evolving nature of the PV market in Vermont has led to a pause in starting this program. **AP** explained that it looked like the PV market in VT was not in need of a straight credit enhancement at this time, but that there was interest in supporting PV projects specifically installed on the built environment, such as on roofs, parking canopies, and landfills. There was a general discussion on the issue and general support expressed for the idea and **AP** committed to reporting back to the Board before a program is put into place.

- c. **AP** presented a proposal for a special dispensation for the Addison County Community Trust to access the formerly available Special Customer incentive at a reduced value of \$.72/watt for the 14 PV systems to be installed on the Vermod homes at the McKnight Lane Housing project. **AP** explained how they had applied for the \$1/watt incentive through the SSREIP but the program ran out of money and they were only able to get an incentive for three of the 14 homes and they withdrew their application so that other Vermod projects could get the incentive and because they thought they could raise the money needed from other sources. They were not able to raise all the funds necessary and made a special request to the CEDF for a lower incentive for the 14 projects.

There was a general discussion of the proposal and costs and benefits. There was support for the project but concern regarding the process. **AP** said that he recommended not providing a grant for the project but allowing their old applications to be processed through the SSREIP but at the reduced rate of \$0.72/watt. **GS** expressed support for the project and to provide funding for additional Vermod homes to install solar. **GS** proposed funding the Addison County Community Trust project but also suggested that CEDF staff be charged with developing a proposal for a new program to provide assistance for more of these solar net-zero affordable homes. **AP** agreed to present a draft program at the Board's January 2016 meeting and suggested they add \$250,000 to the SSREIP budget for FY '16 to cover the costs of the Addison County Community Trust project as well as a potential new program.

- d. There was a brief discussion about the wording of the CEDF Goal and Objectives in the FY '16 Plan. Based on prior Board discussion **AP** had added the words "such as greenhouse gas emissions" to the 3rd objective under the primary goal. There was not a consensus on this change. Some wanted it to come out and others wanted it to stay and others wanted further changes. **AP** suggested that the Board table the issue and have a discussion in the future about all the goals and objectives.
- e. **MW** moved to accept the FY '16 Plan and Budget with the following changes:
 - i. Add \$250,000 for the SSREIP
 - ii. Subtract \$250,000 from "New Programs"
 - iii. Striking the words "such as greenhouse gas emissions" to the 3rd objective under the primary goal on pg. 3 of the Plan.

The motion was seconded by **GS** and was passed unanimously.

-- With no objection the meeting was adjourned at 4:25 --