

**DRAFT Minutes
Clean Energy Development Board
Quarterly Meeting May 29, 2019**

In Attendance (*Meeting held at Public Service Department, 112 State Street, Montpelier, VT*):

Board Members:	Attending	Absent
Jared Duval (JD) <i>Co-Chair</i>	X	
David Farnsworth (DF)	X	
Ken Jones (KJ)	X	
Janice St. Onge (JS)		X
Sam Swanson (SS) <i>Co-Chair</i>	X	
Johanna Miller (JM)		X
Gaye Symington (GS)	X	

State Employees:

Andrew Perchlik (**AP**), Fund Manager, Clean Energy Development Fund, Public Service Department (PSD).

Members of the Public:

The meeting started with **SS** Commenting on the report presiding at 3:01.

I. Agenda. The draft agenda was reviewed and agreed upon.

II. Minutes.

The draft minutes of the Board's 03/06/18 quarterly meeting were considered. **JD** moved to accept the minutes as presented. The motion was seconded by **DF** and passed unanimously.

III. Fund Manager's Report

AP provided an overview of the Fund's revenue and expenses for the fiscal year and updates on the SSREI Program, the CEDF evaluation, and other programs.

IV. Discussion of FY2020 Budget

AP gave an overview of the PSD's draft fiscal year 2020 budget. There was a general discussion of the projected revenue and planned expenses for the 2020 fiscal year. Board members asked questions about specific programs. Board members asked that the PSD get preliminary data from Cadmus regarding which CEDF programs provided the most fossil fuel savings and carbon emission reductions per CEDF dollar spent. The Board wanted to see this data before making a final decision on the FY 2020 budget as they wanted to maximize the impact of the remaining CEDF dollars. **AP** said he would speak with Cadmus about getting that data before the Board's next meeting.

V. CED Board Appointments

The Board reviewed changes in Board membership expected for July 1, 2019 and discussed possible candidates to recommend to fill the vacancy to be addressed by the Chairs of the Vermont House Committee on Energy and Technology and the Senate Committee on Natural Resources and Energy.

VI. Planning for the Next Meeting

Board members agreed to hold its next Board meeting on June 12, 2019, from 1:00 to 4:00.

Without objection SS adjourned the meeting at 4:30

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