

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jan-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment	\$455,411.26	\$3,227,834.61	\$3,263,441.00	(\$35,606.39)
Performance Assurance	\$240.50	\$846.00		\$846.00
E 911	\$407.75	\$3,920.25		\$3,920.25
Late Payment Charges	\$0.00	\$1,042.92		\$1,042.92
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$456,059.51</b>	<b>\$3,233,643.78</b>	<b>\$3,263,441.00</b>	<b>(\$29,797.22)</b>
<b>Operating Expenses</b>				
LifeLine	\$16,539.99	\$126,417.58	\$162,757.00	(\$36,339.42)
LifeLine Admin	\$2,573.41	\$20,969.82	\$49,938.00	(\$28,968.18)
E 911	\$402,598.58	\$2,818,190.06	\$2,818,190.06	\$0.00
TRS	\$38,314.62	\$105,020.61	\$108,612.21	(\$3,591.60)
Equipment Disbursement	\$0.00	\$19,477.62	\$43,750.00	(\$24,272.38)
Program Administration	\$6,083.34	\$42,500.04	\$42,583.38	(\$83.34)
Bank Fees	\$1,207.48	\$8,653.12	\$10,150.00	(\$1,496.88)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$467,317.42</b>	<b>\$3,158,728.85</b>	<b>\$3,253,480.65</b>	<b>(\$94,751.80)</b>
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$11,257.91)</b>	<b>\$74,914.93</b>	<b>\$9,960.35</b>	<b>\$64,954.58</b>

Fund Balance as of January 31, 2019

Opening Fund Balance	\$87,060.84
Change in Fund Balance - Current Month	(\$11,257.91)
Closing Fund Balance	\$75,802.93