

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Feb-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$439,709.41	\$3,667,544.02	\$3,717,407.00	(\$49,862.98)
Performance Assurance	\$383.01	\$1,229.01		\$1,229.01
E 911	\$369.25	\$4,289.50		\$4,289.50
Late Payment Charges	\$2,691.29	\$3,734.21		\$3,734.21
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$443,152.96	\$3,676,796.74	\$3,717,407.00	(\$40,610.26)
Operating Expenses				
LifeLine	\$16,346.11	\$142,763.69	\$186,008.00	(\$43,244.31)
LifeLine Admin	\$1,850.85	\$22,820.67	\$57,072.00	(\$34,251.33)
E 911	\$402,598.58	\$3,220,788.64	\$3,220,788.64	\$0.00
TRS	\$37,236.01	\$142,256.62	\$124,128.24	\$18,128.38
Equipment Disbursement	\$0.00	\$19,477.62	\$50,000.00	(\$30,522.38)
Program Administration	\$6,083.34	\$48,583.38	\$48,666.72	(\$83.34)
Bank Fees	\$1,250.78	\$9,903.90	\$11,600.00	(\$1,696.10)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$465,365.67	\$3,624,094.52	\$3,715,763.60	(\$91,669.08)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$22,212.71)	\$52,702.22	\$1,643.40	\$51,058.82

Fund Balance as of February 28, 2019

Opening Fund Balance	\$75,802.93
Change in Fund Balance - Current Month	(\$22,212.71)
Closing Fund Balance	\$53,590.22