

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Mar-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment	\$413,743.12	\$4,081,287.14	\$4,183,234.00	(\$101,946.86)
Performance Assurance	\$392.50	\$1,621.51		\$1,621.51
E 911	\$334.25	\$4,623.75		\$4,623.75
Late Payment Charges	\$21.55	\$3,755.76		\$3,755.76
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$414,491.42</b>	<b>\$4,091,288.16</b>	<b>\$4,183,234.00</b>	<b>(\$91,945.84)</b>
<b>Operating Expenses</b>				
LifeLine	\$15,706.21	\$158,469.90	\$209,259.00	(\$50,789.10)
LifeLine Admin	\$2,601.35	\$25,422.02	\$64,206.00	(\$38,783.98)
E 911	\$402,598.58	\$3,623,387.22	\$3,623,387.22	\$0.00
TRS	\$33,437.91	\$175,694.53	\$139,644.27	\$36,050.26
Equipment Disbursement	\$0.00	\$19,477.62	\$56,250.00	(\$36,772.38)
Program Administration	\$6,083.34	\$54,666.72	\$54,750.06	(\$83.34)
Bank Fees	\$1,210.35	\$11,114.25	\$13,050.00	(\$1,935.75)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$461,637.74</b>	<b>\$4,085,732.26</b>	<b>\$4,178,046.55</b>	<b>(\$92,314.29)</b>
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$47,146.32)</b>	<b>\$5,555.90</b>	<b>\$5,187.45</b>	<b>\$368.45</b>

Fund Balance as of March 31, 2019

Opening Fund Balance	\$53,590.22
Change in Fund Balance - Current Month	(\$47,146.32)
Closing Fund Balance	\$6,443.90