

**Vermont Connectivity Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

|   | Activity Month<br>Sep-17    |                             |                      | Year to date<br>FY 7/17 - 6/18 |                             |                      | Projected<br>Fiscal YTD | Variance to<br>Budget |
|---|-----------------------------|-----------------------------|----------------------|--------------------------------|-----------------------------|----------------------|-------------------------|-----------------------|
|   | Month Total                 | Connectivity Initiative     | High Cost            | YTD Total                      | Connectivity Initiative     | High Cost            |                         |                       |
| <b>Operating Revenues</b>                   |                             |                             |                      |                                |                             |                      |                         |                       |
| Interest Income                             | \$1,656.12                  |                             |                      | \$4,916.40                     |                             |                      | \$0.00                  | \$4,916.40            |
| Other Revenue                               | \$0.00                      |                             |                      | \$0.00                         |                             |                      |                         |                       |
| <b>Total Operating Revenue</b>              | <u>\$1,656.12</u>           |                             |                      | <u>\$4,916.40</u>              |                             |                      | <u>\$0.00</u>           | <u>\$4,916.40</u>     |
| <b>Operating Expenses</b>                   |                             |                             |                      |                                |                             |                      |                         |                       |
| Connectivity Initiative                     | \$26,572.00                 | \$26,572.00                 | \$0.00               | \$26,572.00                    | \$26,572.00                 | \$0.00               | \$0.00                  | \$26,572.00           |
| High Cost                                   | \$0.00                      | \$0.00                      | \$0.00               | \$0.00                         | \$0.00                      | \$0.00               | \$0.00                  | \$0.00                |
| <b>Total Operating Expenses</b>             | <u>\$26,572.00</u>          | <u>\$26,572.00</u>          | <u>\$0.00</u>        | <u>\$26,572.00</u>             | <u>\$26,572.00</u>          | <u>\$0.00</u>        | <u>\$0.00</u>           | <u>\$26,572.00</u>    |
| FY18 Connectivity Fund Appropriation - VUSF | \$0.00                      | \$0.00                      | \$0.00               | \$0.00                         | \$0.00                      | \$0.00               |                         |                       |
| <b>Change in Fund Balance</b>               | <u><u>(\$24,915.88)</u></u> | <u><u>(\$26,572.00)</u></u> | <u><u>\$0.00</u></u> | <u><u>(\$21,655.60)</u></u>    | <u><u>(\$26,572.00)</u></u> | <u><u>\$0.00</u></u> |                         |                       |

Fund Balance as of September 30, 2017

|  |                |
|--|----------------|
| Opening Fund Balance                   | \$2,676,004.76 |
| Change in Fund Balance - Current Month | (\$24,915.88)  |
| Closing Fund Balance                   | \$2,651,088.88 |

**Fund Balance @ 9/30/17**

|                    |                |
|--------------------|----------------|
| <u>Uncommitted</u> | \$568,810.37   |
| <u>Committed</u>   | \$2,082,278.51 |