

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Apr-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$441,666.57	\$4,522,953.71	\$4,666,054.00	(\$143,100.29)
Performance Assurance	\$144.00	\$1,765.51		\$1,765.51
E 911	\$332.25	\$4,956.00		\$4,956.00
Late Payment Charges	\$0.00	\$3,755.76		\$3,755.76
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$442,142.82	\$4,533,430.98	\$4,666,054.00	(\$132,623.02)
Operating Expenses				
LifeLine	\$15,106.90	\$173,576.80	\$232,510.00	(\$58,933.20)
LifeLine Admin	\$2,372.65	\$27,794.67	\$71,340.00	(\$43,545.33)
E 911	\$402,598.58	\$4,025,985.80	\$4,025,985.80	\$0.00
TRS	\$0.00	\$175,694.53	\$155,160.30	\$20,534.23
Equipment Disbursement	\$11,186.00	\$30,663.62	\$62,500.00	(\$31,836.38)
Program Administration	\$6,083.34	\$60,750.06	\$60,833.40	(\$83.34)
Bank Fees	\$1,195.73	\$12,309.98	\$14,500.00	(\$2,190.02)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$438,543.20	\$4,524,275.46	\$4,640,329.50	(\$116,054.04)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$3,599.62	\$9,155.52	\$25,724.50	(\$16,568.98)

Fund Balance as of April 30, 2019

Opening Fund Balance	\$6,443.90
Change in Fund Balance - Current Month	\$3,599.62
Closing Fund Balance	\$10,043.52