

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Aug-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$453,387.11	\$927,277.15	\$1,016,387.00	(\$89,109.85)
Performance Assurance	\$348.00	\$383.00		\$383.00
E 911	\$669.75	\$1,409.25		\$1,409.25
Late Payment Charges	\$0.00	\$0.00		\$0.00
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$454,404.86	\$929,069.40	\$1,016,387.00	(\$87,317.60)
Operating Expenses				
LifeLine	\$18,964.06	\$37,061.32	\$46,502.00	(\$9,440.68)
LifeLine Admin	\$4,417.03	\$8,218.79	\$14,268.00	(\$6,049.21)
E 911	\$402,598.58	\$805,197.16	\$805,197.16	\$0.00
TRS	\$32,525.67	\$32,525.67	\$31,032.06	\$1,493.61
Equipment Disbursement	\$9,349.47	\$9,349.47	\$12,500.00	(\$3,150.53)
Program Administration	\$0.00	\$6,000.00	\$12,166.68	(\$6,166.68)
Bank Fees	\$1,375.76	\$2,571.73	\$2,900.00	(\$328.27)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$469,230.57	\$900,924.14	\$924,565.90	(\$23,641.76)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$14,825.71)	\$28,145.26	\$91,821.10	(\$63,675.84)

Fund Balance as of August 31, 2018

Opening Fund Balance	\$43,858.97
Change in Fund Balance - Current Month	(\$14,825.71)
Closing Fund Balance	\$29,033.26