

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Aug-19	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$380,474.63	\$776,612.44	\$948,288.00	(\$171,675.56)
E 911	\$223.00	\$469.50		\$469.50
Current Assessment (Connectivity)	\$75,522.95	\$76,069.33		\$76,069.33
Performance Assurance	\$0.00	\$92.50		\$92.50
Late Payment Charges	\$12.84	\$55.30		\$55.30
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$456,233.42	\$853,299.07	\$948,288.00	(\$94,988.93)
Operating Expenses				
LifeLine	\$13,125.51	\$27,590.23	\$32,950.00	(\$5,359.77)
LifeLine Admin	\$2,257.11	\$4,114.03	\$5,004.00	(\$889.97)
E 911	\$409,367.83	\$409,367.83	\$818,735.66	(\$409,367.83)
TRS	\$0.00	\$0.00	\$32,206.84	(\$32,206.84)
Equipment Disbursement	\$0.00	\$0.00	\$7,022.38	(\$7,022.38)
Program Administration	\$6,083.34	\$12,166.60	\$12,166.68	(\$0.08)
Bank Fees	\$1,551.26	\$2,813.45	\$2,900.00	(\$86.55)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$432,385.05	\$456,052.14	\$910,985.56	(\$454,933.42)
Transfer Connectivity Assessment FY20	(\$75,522.95)	(\$76,069.33)		
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Change in Fund Balance	(\$51,674.58)	\$321,177.60	\$37,302.44	\$359,944.49

Fund Balance as of August 31, 2019

Opening Fund Balance	\$377,033.40
Change in Fund Balance - Current Month	(\$51,674.58)
Closing Fund Balance	\$325,358.82