

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Dec-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$547,479.14	\$2,772,423.35	\$2,776,590.00	(\$4,166.65)
Performance Assurance	\$142.50	\$605.50		\$605.50
E 911	\$450.25	\$3,512.50		\$3,512.50
Late Payment Charges	\$0.00	\$1,042.92		\$1,042.92
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$548,071.89	\$2,777,584.27	\$2,776,590.00	\$994.27
Operating Expenses				
LifeLine	\$41,479.73	\$109,877.59	\$139,506.00	(\$29,628.41)
LifeLine Admin	\$3,837.85	\$18,396.41	\$42,804.00	(\$24,407.59)
E 911	\$402,598.58	\$2,415,591.48	\$2,415,591.48	\$0.00
TRS	\$0.00	\$66,705.99	\$93,096.18	(\$26,390.19)
Equipment Disbursement	\$10,128.15	\$19,477.62	\$37,500.00	(\$18,022.38)
Program Administration	\$6,083.34	\$36,416.70	\$36,500.04	(\$83.34)
Bank Fees	\$1,180.15	\$7,445.64	\$8,700.00	(\$1,254.36)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$465,307.80	\$2,691,411.43	\$2,791,197.70	(\$99,786.27)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$82,764.09	\$86,172.84	(\$14,607.70)	\$100,780.54

Fund Balance as of December 31, 2018

Opening Fund Balance	\$4,296.75
Change in Fund Balance - Current Month	\$82,764.09
Closing Fund Balance	\$87,060.84