

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Feb-20	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$411,245.99	\$3,207,069.49	\$3,589,272.00	(\$382,202.51)
E 911	\$123.25	\$1,430.50		\$1,430.50
Current Assessment (Connectivity)	\$73,782.41	\$553,299.90		\$553,299.90
Performance Assurance	\$3,082.50	\$4,634.00		\$4,634.00
Late Payment Charges	\$15.27	\$527.72		\$527.72
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$488,249.42	\$3,766,961.61	\$3,589,272.00	\$177,689.61
Operating Expenses				
LifeLine	\$13,288.56	\$110,693.33	\$131,800.00	(\$21,106.67)
LifeLine Admin	\$2,003.59	\$15,696.63	\$20,016.00	(\$4,319.37)
E 911	\$409,367.83	\$2,865,574.81	\$3,274,942.64	(\$409,367.83)
TRS	\$0.00	\$121,420.95	\$128,827.36	(\$7,406.41)
Equipment Disbursement	\$0.00	\$22,690.47	\$28,089.52	(\$5,399.05)
Program Administration	\$6,083.34	\$48,666.64	\$48,666.72	(\$0.08)
Bank Fees	\$1,406.56	\$10,514.61	\$11,600.00	(\$1,085.39)
Audit Fees	\$0.00	\$18,750.00	\$19,450.00	(\$700.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$432,149.88	\$3,214,007.44	\$3,663,392.24	(\$449,384.80)
Transfer Connectivity Assessment FY20	(\$73,782.41)	(\$553,299.90)		
	(\$73,782.41)	(\$553,299.90)		
Change in Fund Balance	(\$17,682.87)	(\$345.73)	(\$74,120.24)	\$627,074.41

Fund Balance as of February 29, 2020

Opening Fund Balance	\$21,518.36
Change in Fund Balance - Current Month	(\$17,682.87)
Closing Fund Balance	\$3,835.49