

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jan-20	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$415,965.67	\$2,795,823.50	\$3,178,821.00	(\$382,997.50)
E 911	\$136.00	\$1,307.25		\$1,307.25
Current Assessment (Connectivity)	\$83,220.33	\$479,517.49		\$479,517.49
Performance Assurance	\$0.00	\$1,551.50		\$1,551.50
Late Payment Charges	(\$134.85)	\$512.45		\$512.45
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$499,187.15</b>	<b>\$3,278,712.19</b>	<b>\$3,178,821.00</b>	<b>\$99,891.19</b>
<b>Operating Expenses</b>				
LifeLine	\$13,471.26	\$97,404.77	\$115,325.00	(\$17,920.23)
LifeLine Admin	\$1,922.03	\$13,693.04	\$17,514.00	(\$3,820.96)
E 911	\$409,367.83	\$2,456,206.98	\$2,865,574.81	(\$409,367.83)
TRS	\$0.00	\$121,420.95	\$112,723.94	\$8,697.01
Equipment Disbursement	\$0.00	\$22,690.47	\$24,578.33	(\$1,887.86)
Program Administration	\$6,083.34	\$42,583.30	\$42,583.38	(\$0.08)
Bank Fees	\$1,310.81	\$9,108.05	\$10,150.00	(\$1,041.95)
Audit Fees	\$0.00	\$18,750.00	\$19,450.00	(\$700.00)
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$432,155.27</b>	<b>\$2,781,857.56</b>	<b>\$3,207,899.46</b>	<b>(\$426,041.90)</b>
Transfer Connectivity Assessment FY20	(\$83,220.33)	(\$479,517.49)		
	(\$83,220.33)	(\$479,517.49)		
<b>Change in Fund Balance</b>	<b>(\$16,188.45)</b>	<b>\$17,337.14</b>	<b>(\$29,078.46)</b>	<b>\$525,933.09</b>

Fund Balance as of January 31, 2020

Opening Fund Balance	\$37,706.81
Change in Fund Balance - Current Month	(\$16,188.45)
Closing Fund Balance	\$21,518.36