

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

Activity Month Of: Jul-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$473,890.04	\$473,890.04	\$534,041.00	(\$60,150.96)
Performance Assurance	\$35.00	\$35.00		\$35.00
E 911	\$739.50	\$739.50		\$739.50
Late Payment Charges	\$0.00	\$0.00		\$0.00
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$474,664.54	\$474,664.54	\$534,041.00	(\$59,376.46)
Operating Expenses				
LifeLine	\$18,097.26	\$18,097.26	\$23,251.00	(\$5,153.74)
LifeLine Admin	\$3,801.76	\$3,801.76	\$7,134.00	(\$3,332.24)
E 911	\$402,598.58	\$402,598.58	\$402,598.58	\$0.00
TRS	\$0.00	\$0.00	\$15,516.03	(\$15,516.03)
Equipment Disbursement	\$0.00	\$0.00	\$6,250.00	(\$6,250.00)
Program Administration	\$6,000.00	\$6,000.00	\$6,083.34	(\$83.34)
Bank Fees	\$1,195.97	\$1,195.97	\$1,450.00	(\$254.03)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$431,693.57	\$431,693.57	\$462,282.95	(\$30,589.38)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$42,970.97	\$42,970.97	\$71,758.05	(\$28,787.08)

Fund Balance as of July 31, 2018

Opening Fund Balance	\$888.00
Change in Fund Balance - Current Month	\$42,970.97
Closing Fund Balance	\$43,858.97