

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

Activity Month Of: Jul-19	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment (USF)	\$396,137.81	\$396,137.81	\$504,959.00	(\$108,821.19)
E 911	\$246.50	\$246.50		\$246.50
Current Assessment (Connectivity)	\$546.38	\$546.38		\$546.38
Performance Assurance	\$92.50	\$92.50		\$92.50
Late Payment Charges	\$42.46	\$42.46		\$42.46
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$397,065.65</b>	<b>\$397,065.65</b>	<b>\$504,959.00</b>	<b>(\$107,893.35)</b>
<b>Operating Expenses</b>				
LifeLine	\$14,464.72	\$14,464.72	\$16,475.00	(\$2,010.28)
LifeLine Admin	\$1,856.92	\$1,856.92	\$2,502.00	(\$645.08)
E 911	\$0.00	\$0.00	\$409,367.83	(\$409,367.83)
TRS	\$0.00	\$0.00	\$16,103.42	(\$16,103.42)
Equipment Disbursement	\$0.00	\$0.00	\$3,511.19	(\$3,511.19)
Program Administration	\$6,083.26	\$6,083.26	\$6,083.34	(\$0.08)
Bank Fees	\$1,262.19	\$1,262.19	\$1,450.00	(\$187.81)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
<b>Total Operating Expenses</b>	<b>\$23,667.09</b>	<b>\$23,667.09</b>	<b>\$455,492.78</b>	<b>(\$431,825.69)</b>
Transfer Connectivity Assessment FY20	(\$546.38)	(\$546.38)		
	(\$546.38)	(\$546.38)		
<b>Change in Fund Balance</b>	<b>\$372,852.18</b>	<b>\$372,852.18</b>	<b>\$49,466.22</b>	<b>\$323,932.34</b>

Fund Balance as of July 31, 2019

Opening Fund Balance	\$4,181.22
Change in Fund Balance - Current Month	\$372,852.18
Closing Fund Balance	\$377,033.40