

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Jun-17	Year to date results for FY 7/16 - 6/17	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$499,312.71	\$6,227,982.05	\$5,870,946.51	\$357,035.54
Performance Assurance	\$376.00	\$3,539.50		\$3,539.50
E 911	\$2,236.50	\$31,343.00		\$31,343.00
Late Payment Charges	\$138.10	\$3,718.60		\$3,718.60
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$502,063.31	\$6,266,583.15	\$5,870,946.51	\$395,636.64
Operating Expenses				
LifeLine	\$42,581.08	\$531,473.02	\$533,969.02	(\$2,496.00)
LifeLine Admin	\$2,672.96	\$26,672.80	\$39,999.95	(\$13,327.15)
E 911	\$410,513.87	\$4,761,608.00	\$4,769,830.00	(\$8,222.00)
TRS	\$73,640.15	\$205,252.37	\$253,733.29	(\$48,480.92)
Equipment Disbursement	\$0.00	\$17,844.39	\$75,000.00	(\$57,155.61)
Program Administration	\$0.00	\$65,000.03	\$70,916.66	(\$5,916.63)
Connectivity Initiative	\$0.00	\$0.00		\$0.00
Bank Fees	\$1,110.43	\$15,579.62	\$16,800.00	(\$1,220.38)
Audit Fees	\$0.00	\$19,000.00	\$19,000.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$530,518.49	\$5,642,430.23	\$5,779,248.92	(\$136,818.69)
FY17 Connectivity Fund Appropriation	\$0.00	\$460,547.00		
	\$0.00	\$460,547.00		
Change in Fund Balance	(\$28,455.18)	\$163,605.92	\$91,697.59	\$532,455.33

Fund Balance as of June 30, 2017

Opening Fund Balance	\$217,027.79
Change in Fund Balance - Current Mont	(\$28,455.18)
Closing Fund Balance	\$188,572.61