

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jun-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$453,793.13	\$5,397,404.42	\$5,581,106.00	(\$183,701.58)
Performance Assurance	\$510.00	\$2,490.51		\$2,490.51
E 911	\$272.25	\$5,529.00		\$5,529.00
Late Payment Charges	(\$113.46)	\$5,015.61		\$5,015.61
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$454,461.92	\$5,410,439.54	\$5,581,106.00	(\$170,666.46)
Operating Expenses				
LifeLine	\$13,703.86	\$202,379.19	\$279,008.00	(\$76,628.81)
LifeLine Admin	\$2,509.94	\$32,742.42	\$85,610.00	(\$52,867.58)
E 911	\$402,598.62	\$4,831,183.00	\$4,831,183.00	\$0.00
TRS	\$17,546.56	\$193,241.09	\$186,192.36	\$7,048.73
Equipment Disbursement	\$11,470.65	\$42,134.27	\$75,000.00	(\$32,865.73)
Program Administration	\$6,083.34	\$72,916.74	\$73,000.00	(\$83.26)
Bank Fees	\$1,215.21	\$15,049.61	\$17,400.00	(\$2,350.39)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$455,128.18	\$5,407,146.32	\$5,564,893.36	(\$157,747.04)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$666.26)	\$3,293.22	\$16,212.64	(\$12,919.42)

Fund Balance as of June 30, 2019

Opening Fund Balance	\$4,847.48
Change in Fund Balance - Current Month	(\$666.26)
Closing Fund Balance	\$4,181.22