

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: May-19	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$420,657.58	\$4,943,611.29	\$5,124,887.00	(\$181,275.71)
Performance Assurance	\$215.00	\$1,980.51		\$1,980.51
E 911	\$300.75	\$5,256.75		\$5,256.75
Late Payment Charges	\$1,373.31	\$5,129.07		\$5,129.07
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$422,546.64	\$4,955,977.62	\$5,124,887.00	(\$168,909.38)
Operating Expenses				
LifeLine	\$15,098.53	\$188,675.33	\$255,761.00	(\$67,085.67)
LifeLine Admin	\$2,437.81	\$30,232.48	\$78,474.00	(\$48,241.52)
E 911	\$402,598.58	\$4,428,584.38	\$4,428,584.38	\$0.00
TRS	\$0.00	\$175,694.53	\$170,676.30	\$5,018.23
Equipment Disbursement	\$0.00	\$30,663.62	\$68,750.00	(\$38,086.38)
Program Administration	\$6,083.34	\$66,833.40	\$66,916.40	(\$83.00)
Bank Fees	\$1,524.42	\$13,834.40	\$15,950.00	(\$2,115.60)
Audit Fees	\$0.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$427,742.68	\$4,952,018.14	\$5,102,612.08	(\$150,593.94)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$5,196.04)	\$3,959.48	\$22,274.92	(\$18,315.44)

Fund Balance as of May 31, 2019

Opening Fund Balance	\$10,043.52
Change in Fund Balance - Current Month	(\$5,196.04)
Closing Fund Balance	\$4,847.48