

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Nov-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment	\$432,513.68	\$2,224,944.21	\$2,320,702.00	(\$95,757.79)
Performance Assurance	\$45.00	\$463.00		\$463.00
E 911	\$497.25	\$3,062.25		\$3,062.25
Late Payment Charges	\$868.08	\$1,042.92		\$1,042.92
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$433,924.01	\$2,229,512.38	\$2,320,702.00	(\$91,189.62)
Operating Expenses				
LifeLine	\$5,762.98	\$68,397.86	\$116,255.00	(\$47,857.14)
LifeLine Admin	\$1,559.10	\$14,558.56	\$35,670.00	(\$21,111.44)
E 911	\$402,598.58	\$2,012,992.90	\$2,012,992.90	\$0.00
TRS	\$0.00	\$66,705.99	\$77,580.15	(\$10,874.16)
Equipment Disbursement	\$0.00	\$9,349.47	\$31,250.00	(\$21,900.53)
Program Administration	\$6,083.34	\$30,333.36	\$30,416.70	(\$83.34)
Bank Fees	\$1,335.30	\$6,265.49	\$7,250.00	(\$984.51)
Audit Fees	\$12,400.00	\$17,500.00	\$17,500.00	\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$429,739.30	\$2,226,103.63	\$2,328,914.75	(\$102,811.12)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$4,184.71	\$3,408.75	(\$8,212.75)	\$11,621.50

Fund Balance as of November 30, 2018

Opening Fund Balance	\$112.04
Change in Fund Balance - Current Month	\$4,184.71
Closing Fund Balance	\$4,296.75