

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Oct-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment	\$466,579.14	\$1,792,430.53	\$2,002,391.00	(\$209,960.47)
Performance Assurance	\$0.00	\$418.00		\$418.00
E 911	\$549.25	\$2,565.00		\$2,565.00
Late Payment Charges	\$0.00	\$174.84		\$174.84
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$467,128.39	\$1,795,588.37	\$2,002,391.00	(\$206,802.63)
Operating Expenses				
LifeLine	\$18,906.85	\$62,634.88	\$93,004.00	(\$30,369.12)
LifeLine Admin	\$2,430.70	\$12,999.46	\$28,536.00	(\$15,536.54)
E 911	\$402,598.58	\$1,610,394.32	\$1,610,394.32	\$0.00
TRS	\$34,180.32	\$66,705.99	\$62,064.12	\$4,641.87
Equipment Disbursement	\$0.00	\$9,349.47	\$25,000.00	(\$15,650.53)
Program Administration	\$6,083.34	\$24,250.02	\$24,333.36	(\$83.34)
Bank Fees	\$1,144.73	\$4,930.19	\$5,800.00	(\$869.81)
Audit Fees	\$4,000.00	\$5,100.00	\$0.00	\$5,100.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$469,344.52	\$1,796,364.33	\$1,849,131.80	(\$52,767.47)
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$2,216.13)	(\$775.96)	\$153,259.20	(\$154,035.16)

Fund Balance as of October 31, 2018

Opening Fund Balance	\$2,328.17
Change in Fund Balance - Current Month	(\$2,216.13)
Closing Fund Balance	\$112.04