

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Oct-19	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$412,930.04	\$1,605,711.58	\$1,852,623.00	(\$246,911.42)
E 911	\$183.25	\$855.00		\$855.00
Current Assessment (Connectivity)	\$82,369.83	\$241,404.66		\$241,404.66
Performance Assurance	\$46.00	\$427.50		\$427.50
Late Payment Charges	\$93.83	\$500.38		\$500.38
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$495,622.95	\$1,848,899.12	\$1,852,623.00	(\$3,723.88)
Operating Expenses				
LifeLine	\$15,489.86	\$56,698.17	\$65,900.00	(\$9,201.83)
LifeLine Admin	\$1,841.19	\$7,952.79	\$10,008.00	(\$2,055.21)
E 911	\$409,367.83	\$1,228,103.49	\$1,637,471.32	(\$409,367.83)
TRS	\$0.00	\$69,157.54	\$64,413.68	\$4,743.86
Equipment Disbursement	\$0.00	\$11,913.24	\$14,044.76	(\$2,131.52)
Program Administration	\$6,083.34	\$24,333.28	\$24,333.36	(\$0.08)
Bank Fees	\$1,150.71	\$5,200.42	\$5,800.00	(\$599.58)
Audit Fees	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$439,932.93	\$1,409,358.93	\$1,821,971.12	(\$412,612.19)
Transfer Connectivity Assessment FY20	(\$82,369.83)	(\$241,404.66)		
	(\$82,369.83)	(\$241,404.66)		
Change in Fund Balance	(\$26,679.81)	\$198,135.53	\$30,651.88	\$408,888.31

Fund Balance as of October 31, 2019

Opening Fund Balance	\$228,996.56
Change in Fund Balance - Current Month	(\$26,679.81)
Closing Fund Balance	\$202,316.75