

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Sep-18	Year to date results for FY 7/18 - 6/19	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment	\$398,574.24	\$1,325,851.39	\$1,489,760.00	(\$163,908.61)
Performance Assurance	\$35.00	\$418.00		\$418.00
E 911	\$606.50	\$2,015.75		\$2,015.75
Late Payment Charges	\$174.84	\$174.84		\$174.84
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$399,390.58</b>	<b>\$1,328,459.98</b>	<b>\$1,489,760.00</b>	<b>(\$161,300.02)</b>
<b>Operating Expenses</b>				
LifeLine	\$6,666.71	\$43,728.03	\$69,753.00	(\$26,024.97)
LifeLine Admin	\$2,349.97	\$10,568.76	\$21,402.00	(\$10,833.24)
E 911	\$402,598.58	\$1,207,795.74	\$1,207,795.74	\$0.00
TRS	\$0.00	\$32,525.67	\$46,548.09	(\$14,022.42)
Equipment Disbursement	\$0.00	\$9,349.47	\$18,750.00	(\$9,400.53)
Program Administration	\$12,166.68	\$18,166.68	\$18,250.02	(\$83.34)
Bank Fees	\$1,213.73	\$3,785.46	\$4,350.00	(\$564.54)
Audit Fees	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$426,095.67</b>	<b>\$1,327,019.81</b>	<b>\$1,386,848.85</b>	<b>(\$59,829.04)</b>
FY18 Connectivity Fund Appropriation	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$26,705.09)</b>	<b>\$1,440.17</b>	<b>\$102,911.15</b>	<b>(\$101,470.98)</b>

Fund Balance as of September 30, 2018

Opening Fund Balance	\$29,033.26
Change in Fund Balance - Current Month	(\$26,705.09)
Closing Fund Balance	\$2,328.17