

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Sep-19	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$416,169.10	\$1,192,781.54	\$1,375,476.00	(\$182,694.46)
E 911	\$202.25	\$671.75		\$671.75
Current Assessment (Connectivity)	\$82,965.50	\$159,034.83		\$159,034.83
Performance Assurance	\$289.00	\$381.50		\$381.50
Late Payment Charges	\$351.25	\$406.55		\$406.55
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$499,977.10	\$1,353,276.17	\$1,375,476.00	(\$22,199.83)
Operating Expenses				
LifeLine	\$13,618.08	\$41,208.31	\$49,425.00	(\$8,216.69)
LifeLine Admin	\$1,997.57	\$6,111.60	\$7,506.00	(\$1,394.40)
E 911	\$409,367.83	\$818,735.66	\$1,228,103.49	(\$409,367.83)
TRS	\$69,157.54	\$69,157.54	\$48,310.26	\$20,847.28
Equipment Disbursement	\$11,913.24	\$11,913.24	\$10,533.57	\$1,379.67
Program Administration	\$6,083.34	\$18,249.94	\$18,250.02	(\$0.08)
Bank Fees	\$1,236.26	\$4,049.71	\$4,350.00	(\$300.29)
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$513,373.86	\$969,426.00	\$1,366,478.34	(\$397,052.34)
Transfer Connectivity Assessment FY20	(\$82,965.50)	(\$159,034.83)		
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Change in Fund Balance	(\$96,362.26)	\$224,815.34	\$8,997.66	\$374,852.51

Fund Balance as of 9/30/2019

Opening Fund Balance	\$325,358.82
Change in Fund Balance - Current Month	(\$96,362.26)
Closing Fund Balance	\$228,996.56