Vermont Department of Public Service
Vermont Universal Service Fund Projection

Beginning on July 1, 2022
Ending on June 30, 2023

3/16/2023

Parameters:	
Carrier revenue base	$ 177,777,513
Prepaid revenue base (Dept of Tax)	$ 31,096,235
Interest rate per month	
VCBB payout	$ 812,711
E-911 appropriation	$ 4,587,898
Lifeline credits	$ 136,374
Lifeline administrative	$ 19,978
VTRS	$ 129,794
Equipment	$ 27,844
Connectivity Division	$ -
Bank Fees	$ 17,400
Audit	$ 24,000
Administration	$ 73,000
Opening fund balance	$ 57,217
Prior Year Rate:	2.400%
Current Year Rate:	2.400%

	July	August	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Carrier Payments													
Carrier revenue base	$ 17,569,908	$ 14,482,938	$ 14,461,932	$ 15,949,622	$ 14,287,620	$ 14,416,473	$ 15,645,575	$ 13,628,945	$ 14,146,008	$ 15,239,306	$ 14,013,505	$ 13,935,680	$ 177,777,513
Prepaid revenue base (Dept of Tax)	$ 2,710,513	$ 2,682,435	$ 2,700,279	$ 2,588,063	$ 2,500,050	$ 2,731,457	$ 2,458,558	$ 2,394,391	$ 2,613,718	$ 2,528,803	$ 2,596,615	$ 2,591,353	$ 31,096,235
Due from Carriers	$ 486,730	$ 411,969	$ 411,893	$ 444,904	$ 402,904	$ 411,550	$ 434,499	$ 384,560	$ 402,233	$ 426,435	$ 398,643	$ 396,649	$ 5,012,970
Less carrier credits:													$ -
Lifeline Benefit Claims	$ (11,804)	$ (11,765)	$ (11,662)	$ (11,573)	$ (11,395)	$ (11,322)	$ (11,311)	$ (11,251)	$ (11,215)	$ (11,102)	$ (10,951)	$ (11,024)	$ (136,374)
Lifeline Admin Claims	$ (1,723)	$ (1,630)	$ (1,664)	$ (1,781)	$ (1,748)	$ (1,921)	$ (1,888)	$ (1,612)	$ (1,594)	$ (1,704)	$ (1,366)	$ (1,347)	$ (19,978)
Other adjustments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
VUSF Receipts													
Assessments from carriers	$ 473,203	$ 398,574	$ 398,567	$ 431,551	$ 389,761	$ 398,307	$ 421,300	$ 371,697	$ 389,425	$ 413,629	$ 386,326	$ 384,278	$ 4,856,617
Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 473,203**	**$ 398,574**	**$ 398,567**	**$ 431,551**	**$ 389,761**	**$ 398,307**	**$ 421,300**	**$ 371,697**	**$ 389,425**	**$ 413,629**	**$ 386,326**	**$ 384,278**	**$ 4,856,617**
VUSF Disbursements													
VCBB payout	$ 67,726	$ 58,416	$ 68,814	$ 73,915	$ 68,812	$ 68,189	$ 71,966	$ 67,453	$ 64,891	$ 70,774	$ 65,479	$ 66,276	$ 812,710.68
E-911 payments	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.83	$ 382,324.87	$ 4,587,898.00
VTRS	$ 11,074.86	$ 10,499.99	$ 11,495.85	$ 10,478.40	$ 10,109.14	$ 11,238.97	$ 10,816.20	$ 10,816.20	$ 10,816.20	$ 10,816.20	$ 10,816.20	$ 10,816.20	$ 129,794.41
Equipment	$ -	$ -	$6,961.09	$ -	$ -	$6,961.09	$ -	$ -	$6,961.09	$ -	$ -	$6,961.09	$ 27,844.36
Administration	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.34	$ 6,083.26	$ 73,000.00
Bank Fees	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 1,450.00	$ 17,400.00
VUSF Audit	$ -	$ -	$ -	$ 11,000.00	$ 6,500.00	$ 6,500.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,000.00
Carrier Audits													
Misc & Bad Debts	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Disbursements	**$ 468,658.92**	**$ 458,774.32**	**$ 477,129.35**	**$ 485,251.58**	**$ 475,279.47**	**$ 482,746.97**	**$ 472,640.38**	**$ 468,127.41**	**$ 472,526.29**	**$ 471,448.23**	**$ 466,153.25**	**$ 473,911.28**	**$ 5,672,647.45**
Net Fund	$ 4,544	$ (60,201)	$ (78,562)	$ (53,701)	$ (85,519)	$ (84,440)	$ (51,340)	$ (96,431)	$ (83,102)	$ (57,820)	$ (79,827)	$ (89,633)	$ (816,030)
Fund Balance													
Beginning of period	$ 57,217	$ 61,761	$ 1,560	$ (77,002)	$ (130,703)	$ (216,222)	$ (300,662)	$ (352,001)	$ (448,432)	$ (531,534)	$ (589,354)	$ (669,181)	
End of period	$ 61,761	$ 1,560	$ (77,002)	$ (130,703)	$ (216,222)	$ (300,662)	$ (352,001)	$ (448,432)	$ (531,534)	$ (589,354)	$ (669,181)	$ (758,813)	

Lowest EOP fund Balance	$ (758,813)
Fund Balance Change	$ (816,030)