

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Dec-19	Year to date results for FY 7/19 - 6/20	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$396,275.79	\$2,379,857.83	\$2,717,771.00	(\$337,913.17)
E 911	\$150.25	\$1,171.25		\$1,171.25
Current Assessment (Connectivity)	\$79,285.21	\$396,297.16		\$396,297.16
Performance Assurance	\$1,124.00	\$1,551.50		\$1,551.50
Late Payment Charges	\$57.92	\$647.30		\$647.30
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$476,893.17	\$2,779,525.04	\$2,717,771.00	\$61,754.04
Operating Expenses				
LifeLine	\$13,860.11	\$83,933.51	\$98,850.00	(\$14,916.49)
LifeLine Admin	\$1,838.19	\$11,771.01	\$15,012.00	(\$3,240.99)
E 911	\$409,367.83	\$2,046,839.15	\$2,456,206.98	(\$409,367.83)
TRS	\$52,263.41	\$121,420.95	\$96,620.52	\$24,800.43
Equipment Disbursement	\$10,777.23	\$22,690.47	\$21,067.14	\$1,623.33
Program Administration	\$6,083.34	\$36,499.96	\$36,500.04	(\$0.08)
Bank Fees	\$1,272.44	\$7,797.24	\$8,700.00	(\$902.76)
Audit Fees	\$2,750.00	\$18,750.00	\$19,450.00	(\$700.00)
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$498,212.55	\$2,349,702.29	\$2,752,406.68	(\$402,704.39)
Transfer Connectivity Assessment FY20	(\$79,285.21)	(\$396,297.16)		
	(\$79,285.21)	(\$396,297.16)		
Change in Fund Balance	(\$100,604.59)	\$33,525.59	(\$34,635.68)	\$464,458.43

Fund Balance as of December 31, 2019

Opening Fund Balance	\$138,311.40
Change in Fund Balance - Current Month	(\$100,604.59)
Closing Fund Balance	\$37,706.81