

# **Vermont Community Broadband Board (VCBB) Budget Presentation**

**June 2024**

# Outline

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Fiscal Year 2024 operating expenditures

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Fiscal Year 2025 operating budget

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Grants out to date

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State Fiscal Recovery (SFR) ARPA allocations and obligations

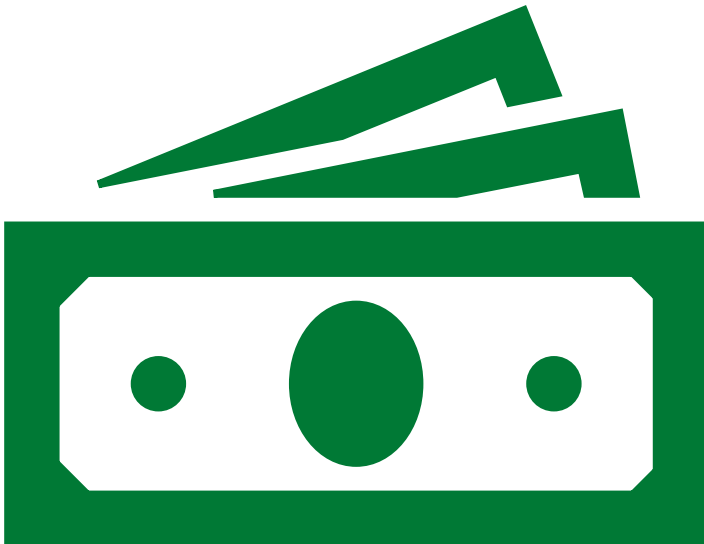
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# FY 2024 VCBB Operating Expenditures

Budget Category	FY 2024 Budget	FY 2024 Expenditures	Percent Expended
Personnel	\$1,468,753	\$1,175,415	80%
Board Costs	\$28,000	\$24,560	88%
Travel & Training	\$42,501	\$30,371	71%
Internal Service Fees	\$162,035	\$58,695	36%
Equipment & Software	\$10,000	\$4,263	43%
Supplies	\$2,000	\$2,274	114%
Miscellaneous	\$5,000	\$4,671	93%
State Contractual	\$1,896,259	\$252,896	13%
Non-State Contractual	\$2,531,039	\$758,906	30%
<b>Total</b>	<b>\$6,145,587</b>	<b>\$2,312,991</b>	<b>38%</b>

# FY 2025 VCBB Operating Budget

Budget Category	FY 2024 Budget	FY 2025 Budget
Personnel	\$1,468,753	\$1,548,436
Board Costs	\$28,000	\$35,000
Travel & Training	\$42,501	\$80,000
Internal Service Fees	\$162,035	\$113,887
Equipment & Software	\$10,000	\$35,604
Supplies	\$2,000	\$1,762
Miscellaneous	\$5,000	\$7,920
State Contractual	\$1,896,259	\$270,000
Non-State Contractual	\$2,531,039	\$3,457,096
<b>Total</b>	<b>\$6,145,587</b>	<b>\$5,549,705</b>



# American Rescue Plan Act (ARPA) Funds Summary

## State Fiscal Recovery (SFR) – \$150,000,000

- Preconstruction Grants
- Materials Allocations
- Construction Grants

## Capital Projects Fund (CPF) – \$95,000,000

- Construction Grants

# ARPA Grants Out

# DRAFT

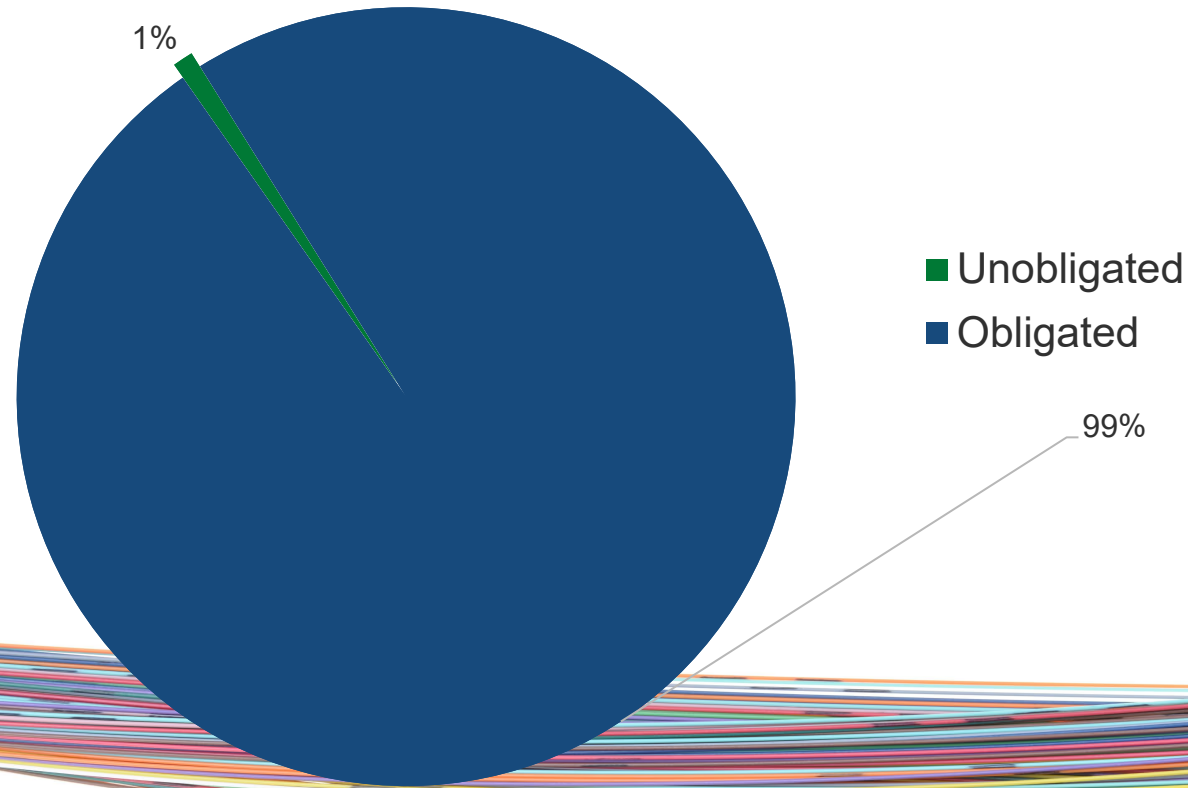
	Allocations & Approvals		Grant Agreements		
	ARPA Allocation	Board Approved	Obligated	SFR	CPF
<b>Chittenden County</b>	\$2,524,436	\$300,000	\$300,000	\$300,000	-
<b>CVFiber</b>	\$23,867,785	\$23,867,785	\$23,867,785	\$23,867,785	-
<b>DVFiber</b>	\$27,395,784	\$27,165,547	\$27,384,399	\$27,384,399	-
<b>ECFiber</b>	\$16,719,894	\$16,068,787	\$16,068,787	\$16,068,787	-
<b>Lamoille Fibernet</b>	\$17,007,251	\$16,377,899	\$16,377,899	\$2,563,363	\$13,814,536
<b>Maple Broadband</b>	\$25,241,754	\$25,241,754	\$25,241,754	\$16,241,754	\$9,000,000
<b>NEK Broadband</b>	\$72,997,164	\$47,658,003	\$47,658,003	\$47,658,003	-
<b>NWFX</b>	\$24,178,586	\$23,778,912	\$24,178,586	\$4,282,556	\$19,896,030
<b>Otter Creek</b>	\$11,880,440	\$9,896,502	\$9,896,502	\$1,349,936	\$8,546,566
<b>SoVT CUD</b>	\$9,704,164	\$9,009,085	\$9,009,085	\$9,009,085	-
<b>WCVT</b>	\$9,194,256	\$8,348,243	\$8,348,243	-	\$8,348,243
<b>Totals</b>	\$240,711,514	\$207,712,517*	<b>\$208,331,043*</b>	<b>\$148,725,667</b>	\$59,605,375

*\*Figures to be confirmed.*

Note: ARPA Allocation figures include town match.

# State Fiscal Recovery (SFR) Funds

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# State Fiscal Recovery (SFR) ARPA Allocations & Obligations

# DRAFT

	Allocations & Approvals		Grant Agreements		Planned	
	ARPA Allocation	Board Approved	Total Obligated	SFR Obligated	ARPA Remaining	SFR Remaining
<b>Chittenden County</b>	\$2,524,436	\$300,000	\$300,000	\$300,000	\$2,224,436	\$0
<b>CVFiber</b>	\$23,867,785	\$23,867,785	\$23,867,785	\$23,867,785	\$0	\$0
<b>DVFiber</b>	\$27,395,784	\$27,165,547	\$27,384,399	\$27,384,399	\$11,385	\$11,385
<b>ECFiber</b>	\$16,719,894	\$16,068,787	\$16,068,787	\$16,068,787	\$651,107	\$651,107
<b>Lamoille Fibernet</b>	\$17,007,251	\$16,377,899	\$16,377,899	\$2,563,363	\$629,352	\$281,652
<b>Maple Broadband</b>	\$25,241,754	\$25,241,754	\$25,241,754	\$16,241,754	\$0	\$0
<b>NEK Broadband</b>	\$72,997,164	\$47,658,003	\$47,658,003	\$47,658,003	\$25,339,161	\$0
<b>NWFX</b>	\$24,178,586	\$23,778,912	\$24,178,586	\$4,282,556	\$0	\$0
<b>Otter Creek</b>	\$11,880,440	\$9,896,502	\$9,896,502	\$1,349,936	\$1,983,938	\$559,111
<b>SoVT CUD</b>	\$9,704,164	\$9,009,085	\$9,009,085	\$9,009,085	\$695,079	\$695,079
<b>WCVT</b>	\$9,194,256	\$8,348,243	\$8,348,243	-	\$846,013	\$0
<b>Subtotal</b>	\$240,711,514	\$207,712,517*	\$208,331,043*	<b>\$148,725,667</b>	\$32,380,471	<b>\$2,198,334</b>

Obligated + Planned	\$150,600,052
Admin	\$100,000
Total	\$150,700,052

\*Figures to be confirmed.

Note: ARPA Allocation figures include town match.



# Recommendations

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Allow CUDs to apply for remaining allocated funds for preconstruction, materials, or construction.



Encourage CUDs to apply for remaining funds by no later than August.