

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Apr-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$374,946.43	\$3,446,448.74	\$4,189,946.00	(\$743,497.26)
E 911	\$376.25	\$3,909.25		\$3,909.25
Current Assessment (Prepaid)	\$54,023.70	\$561,694.06		\$561,694.06
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$1.16	\$8.52		\$8.52
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$93,026.05
Total Operating Revenue	\$429,347.54	\$4,012,105.57	\$4,189,946.00	(\$84,814.38)
Operating Expenses				
LifeLine	\$8,059.38	\$93,026.05	\$104,981.00	(\$11,954.95)
LifeLine Admin	\$1,313.90	\$14,255.80	\$13,707.00	\$548.80
E 911	\$273,280.63	\$3,028,931.14	\$3,996,110.80	(\$967,179.66)
TRS	\$0.00	\$70,021.50	\$45,598.17	\$24,423.33
Equipment Disbursement	\$0.00	\$10,768.99	\$5,909.10	\$4,859.89
VCBF	\$57,079.67	\$661,505.85	\$696,475.00	(\$34,969.15)
Program Administration	\$6,083.34	\$60,833.32	\$60,833.40	(\$0.08)
Bank Fees	\$1,346.05	\$13,687.04	\$14,500.00	(\$812.96)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$347,162.97	\$3,980,329.69	\$4,965,414.47	(\$985,084.78)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$82,184.57	\$31,775.88	(\$775,468.47)	\$900,270.40

Fund Balance as of April 30, 2024

Opening Fund Balance	\$60,176.53
Change in Fund Balance - Current Month	\$82,184.57
Closing Fund Balance	\$142,361.10