

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Aug-24	Year to date results for FY 7/24 - 6/25	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$345,607.03	\$736,704.78	\$897,315.78	(\$160,611.00)
E 911	\$367.75	\$739.00		\$739.00
Current Assessment (Prepaid)	\$54,349.25	\$111,364.39		\$111,364.39
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	\$9.82	\$9.82		\$9.82
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
<b>Total Operating Revenue</b>	<b>\$400,333.85</b>	<b>\$848,817.99</b>	<b>\$897,315.78</b>	<b>(\$48,497.79)</b>
<b>Operating Expenses</b>				
LifeLine	\$7,082.71	\$14,842.04	\$19,958.21	(\$5,116.17)
LifeLine Admin	\$1,437.55	\$2,820.25	\$2,804.32	(\$47,822.75)
E 911	\$386,508.16	\$768,953.91	\$816,776.66	(\$47,822.75)
TRS	\$0.00	\$0.00	\$9,966.00	(\$9,966.00)
Equipment Disbursement	\$0.00	\$0.00	\$0.00	\$0.00
VCBF	\$74,747.36	\$136,948.61	\$141,646.26	(\$4,697.65)
Program Administration	\$6,265.83	\$12,349.09	\$12,531.66	(\$182.57)
Bank Fees	\$1,671.68	\$3,029.50	\$2,900.00	\$129.50
Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$477,713.29</b>	<b>\$938,943.40</b>	<b>\$1,006,583.11</b>	<b>(\$115,478.39)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$77,379.44)</b>	<b>(\$90,125.41)</b>	<b>(\$109,267.33)</b>	<b>\$66,980.60</b>

Fund Balance as of August 31, 2024

Opening Fund Balance	\$96,563.34
Change in Fund Balance - Current Month	(\$77,379.44)
Closing Fund Balance	\$19,183.90