

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Dec-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$297,897.81	\$2,102,893.90	\$2,539,339.00	(\$436,445.10)
E 911	\$384.25	\$2,373.25		\$2,373.25
Current Assessment (Prepaid)	\$55,282.26	\$344,699.49		\$344,699.49
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$1.54	\$6.20		\$6.20
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$58,298.71
<b>Total Operating Revenue</b>	<b>\$353,565.86</b>	<b>\$2,450,017.84</b>	<b>\$2,539,339.00</b>	<b>(\$31,022.45)</b>
<b>Operating Expenses</b>				
Lifeline	\$9,326.88	\$58,298.71	\$63,928.00	(\$5,629.29)
Lifeline Admin	\$1,359.32	\$8,141.71	\$8,353.00	(\$211.29)
E 911	\$247,108.49	\$1,890,960.53	\$2,397,666.48	(\$506,705.95)
TRS	\$0.00	\$64,837.50	\$26,671.17	\$38,166.33
Equipment Disbursement	\$0.00	\$10,768.99	\$3,939.40	\$6,829.59
VCBF	\$62,414.29	\$408,531.26	\$419,936.00	(\$11,404.74)
Program Administration	\$6,083.34	\$36,499.96	\$36,500.04	(\$0.08)
Bank Fees	\$1,303.04	\$8,164.18	\$8,700.00	(\$535.82)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$327,595.36</b>	<b>\$2,513,502.84</b>	<b>\$2,992,994.09</b>	<b>(\$479,491.25)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$25,970.50</b>	<b>(\$63,485.00)</b>	<b>(\$453,655.09)</b>	<b>\$448,468.80</b>

Fund Balance as of December 31, 2023

Opening Fund Balance	\$21,129.72
Change in Fund Balance - Current Month	\$25,970.50
Closing Fund Balance	\$47,100.22