

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Feb-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$328,388.83	\$2,782,799.98	\$3,369,662.00	(\$586,862.02)
E 911	\$389.15	\$3,151.75		\$3,151.75
Current Assessment (Prepaid)	\$55,842.16	\$454,275.90		\$454,275.90
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$1.16	\$7.36		\$7.36
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$76,729.53
Total Operating Revenue	\$384,621.30	\$3,240,279.99	\$3,369,662.00	(\$52,652.48)
Operating Expenses				
LifeLine	\$9,197.79	\$76,729.53	\$84,633.00	(\$7,903.47)
LifeLine Admin	\$1,403.65	\$10,822.81	\$11,047.00	(\$224.19)
E 911	\$238,319.57	\$2,448,877.08	\$3,196,888.64	(\$748,011.56)
TRS	\$0.00	\$70,021.50	\$36,235.17	\$33,786.33
Equipment Disbursement	\$0.00	\$10,768.99	\$3,939.40	\$6,829.59
VCBF	\$67,606.81	\$540,322.82	\$558,757.00	(\$18,434.18)
Program Administration	\$6,083.34	\$48,666.64	\$48,666.72	(\$0.08)
Bank Fees	\$1,478.37	\$10,980.84	\$11,600.00	(\$619.16)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$324,089.53	\$3,244,490.21	\$3,979,066.93	(\$734,576.72)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$60,531.77	(\$4,210.22)	(\$609,404.93)	\$681,924.24

Fund Balance as of February 29, 2024

Opening Fund Balance	\$45,843.23
Change in Fund Balance - Current Month	\$60,531.77
Closing Fund Balance	\$106,375.00