

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Feb-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues			
Current Assessment (USF)	\$370,931.04	\$2,930,371.37	\$3,389,009.00
E 911	\$404.50	\$3,593.25	(\$458,637.63)
Current Assessment (Prepaid)	\$62,342.56	\$484,237.71	\$3,593.25
Current Assessment (Connectivity USF)	\$0.00	\$0.00	\$484,237.71
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00	\$0.00
Performance Assurance	\$0.00	\$159.79	\$159.79
Late Payment Charges	\$0.00	(\$543.79)	(\$543.79)
Interest Income	\$0.00	\$0.00	\$0.00
Other Revenue	\$0.00	\$0.00	\$85,259.17
Total Operating Revenue	\$433,678.10	\$3,417,818.33	\$3,389,009.00
Operating Expenses			
LifeLine	\$10,150.94	\$85,259.17	\$92,083.00
LifeLine Admin	\$1,099.06	\$11,044.15	(\$6,823.83)
E 911	\$329,659.37	\$2,626,147.22	\$13,967.00
TRS	\$0.00	\$69,168.24	(\$2,922.85)
Equipment Disbursement	\$0.00	\$16,033.22	\$3,058,598.64
VCBF	\$72,158.28	\$558,370.28	(\$432,451.42)
Program Administration	\$6,083.34	\$48,666.64	\$86,529.61
Bank Fees	\$1,336.38	\$10,662.16	(\$17,361.37)
Audit Fees	\$0.00	\$24,000.00	\$13,922.18
Write Offs	\$0.00	\$0.00	\$2,111.04
Total Operating Expenses	\$420,487.37	\$3,449,351.08	\$3,894,658.15
Transfer Connectivity Assessment FY21	\$0.00	\$0.00	\$13,079.28
	\$0.00	\$0.00	(\$0.08)
			(\$937.84)
			\$0.00
			\$0.00
Change in Fund Balance	\$13,190.73	(\$31,532.75)	(\$505,649.15)
			\$559,375.57

Fund Balance as of February 28, 2023

Opening Fund Balance	\$12,493.10
Change in Fund Balance - Current Month	\$13,190.73
Closing Fund Balance	\$25,683.83