

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Jan-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$351,517.25	\$2,454,411.15	\$2,967,258.00	(\$512,846.85)
E 911	\$389.35	\$2,762.60		\$2,762.60
Current Assessment (Prepaid)	\$53,734.25	\$398,433.74		\$398,433.74
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prep)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$6.20		\$6.20
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$67,531.74
Total Operating Revenue	\$405,640.85	\$2,855,658.69	\$2,967,258.00	(\$44,067.57)
Operating Expenses				
LifeLine	\$9,233.03	\$67,531.74	\$74,264.00	(\$6,732.26)
LifeLine Admin	\$1,277.45	\$9,419.16	\$9,696.00	(\$276.84)
E 911	\$319,596.98	\$2,210,557.51	\$2,797,277.56	(\$586,720.05)
TRS	\$5,184.00	\$70,021.50	\$31,051.17	\$38,970.33
Equipment Disbursement	\$0.00	\$10,768.99	\$3,939.40	\$6,829.59
VCBF	\$64,184.75	\$472,716.01	\$492,094.00	(\$19,377.99)
Program Administration	\$6,083.34	\$42,583.30	\$42,583.38	(\$0.08)
Bank Fees	\$1,338.29	\$9,502.47	\$10,150.00	(\$647.53)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$406,897.84	\$2,920,400.68	\$3,488,355.51	(\$567,954.83)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$1,256.99)	(\$64,741.99)	(\$521,097.51)	\$523,887.26

Fund Balance as of January 31, 2024

Opening Fund Balance	\$47,100.22
Change in Fund Balance - Current Mon	(\$1,256.99)
Closing Fund Balance	\$45,843.23