

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Jul-24	Year to date results for FY 7/24 - 6/25	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$391,097.75	\$391,097.75	\$509,787.72	(\$118,689.97)
E 911	\$371.25	\$371.25		\$371.25
Current Assessment (Prepaid)	\$57,015.14	\$57,015.14		\$57,015.14
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	\$0.00	\$0.00		\$0.00
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$0.00
Total Operating Revenue	\$448,484.14	\$448,484.14	\$509,787.72	(\$61,303.58)
Operating Expenses				
LifeLine	\$7,759.33	\$7,759.33	\$9,909.02	(\$2,149.69)
LifeLine Admin	\$1,382.70	\$1,382.70	\$1,444.50	(\$25,942.58)
E 911	\$382,445.75	\$382,445.75	\$408,388.33	(\$25,942.58)
TRS	\$0.00	\$0.00	\$5,586.00	(\$5,586.00)
Equipment Disbursement	\$0.00	\$0.00		\$0.00
VCBF	\$62,201.25	\$62,201.25	\$76,081.21	(\$13,879.96)
Program Administration	\$6,083.26	\$6,083.26	\$6,265.83	(\$182.57)
Bank Fees	\$1,357.82	\$1,357.82	\$1,450.00	(\$92.18)
Audit Fees	\$0.00	\$0.00		\$0.00
Write Offs	\$0.00	\$0.00		\$0.00
Total Operating Expenses	\$461,230.11	\$461,230.11	\$509,124.89	(\$73,775.56)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$12,745.97)	(\$12,745.97)	\$662.83	\$12,471.98

Fund Balance as of July 31, 2024

Opening Fund Balance	\$109,309.31
Change in Fund Balance - Current Month	(\$12,745.97)
Closing Fund Balance	\$96,563.34