

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Jun-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget	
Operating Revenues				
Current Assessment (USF)	\$318,508.77	\$4,067,864.63	\$4,968,907.81	(\$901,043.18)
E 911	\$369.50	\$4,672.25		\$4,672.25
Current Assessment (Prepaid)	\$54,329.20	\$672,167.54		\$672,167.54
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$837.49	\$848.71		\$848.71
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$108,445.55
Total Operating Revenue	\$374,044.96	\$4,745,598.13	\$4,968,907.81	(\$114,864.13)
Operating Expenses				
LifeLine	\$7,419.45	\$108,445.55	\$125,063.82	(\$16,618.27)
LifeLine Admin	\$1,916.36	\$17,471.44	\$16,227.34	\$1,244.10
E 911	\$300,475.35	\$3,630,329.78	\$4,795,333.00	(\$1,165,003.22)
TRS	\$0.00	\$70,021.50	\$54,717.81	\$15,303.69
Equipment Disbursement	\$0.00	\$10,768.99	\$7,878.80	\$2,890.19
VCBF	\$59,907.48	\$792,971.06	\$826,057.53	(\$33,086.47)
Program Administration	\$6,083.34	\$73,000.00	\$73,000.00	\$0.00
Bank Fees	\$1,366.70	\$16,565.72	\$17,400.00	(\$834.28)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$377,168.68	\$4,746,874.04	\$5,942,978.30	(\$1,196,104.26)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	(\$3,123.72)	(\$1,275.91)	(\$974,070.49)	\$1,081,240.13

Fund Balance as of June 30, 2024

Opening Fund Balance	\$112,433.03
Change in Fund Balance - Current Month	(\$3,123.72)
Closing Fund Balance	\$109,309.31