

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: Mar-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment (USF)	\$288,702.33	\$3,071,502.31	\$3,770,718.00	(\$699,215.69)
E 911	\$381.25	\$3,533.00		\$3,533.00
Current Assessment (Prepaid)	\$53,394.46	\$507,670.36		\$507,670.36
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$7.36		\$7.36
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$84,966.67
<b>Total Operating Revenue</b>	<b>\$342,478.04</b>	<b>\$3,582,758.03</b>	<b>\$3,770,718.00</b>	<b>(\$102,993.30)</b>
<b>Operating Expenses</b>				
LifeLine	\$8,237.14	\$84,966.67	\$94,858.00	(\$9,891.33)
LifeLine Admin	\$2,119.09	\$12,941.90	\$12,414.00	\$527.90
E 911	\$306,773.43	\$2,755,650.51	\$3,596,499.72	(\$840,849.21)
TRS	\$0.00	\$70,021.50	\$40,615.17	\$29,406.33
Equipment Disbursement	\$0.00	\$10,768.99	\$5,909.10	\$4,859.89
VCBF	\$64,103.36	\$604,426.18	\$623,711.00	(\$19,284.82)
Program Administration	\$6,083.34	\$54,749.98	\$54,750.06	(\$0.08)
Bank Fees	\$1,360.15	\$12,340.99	\$13,050.00	(\$709.01)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$388,676.51</b>	<b>\$3,633,166.72</b>	<b>\$4,469,107.05</b>	<b>(\$835,940.33)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$46,198.47)</b>	<b>(\$50,408.69)</b>	<b>(\$698,389.05)</b>	<b>\$732,947.03</b>

Fund Balance as of March 31, 2024

Opening Fund Balance	\$106,375.00
Change in Fund Balance - Current Month	(\$46,198.47)
Closing Fund Balance	\$60,176.53