

**Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Mar-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$302,467.98	\$3,232,839.35	\$3,791,244.00	(\$558,404.65)
E 911	\$399.25	\$3,992.50		\$3,992.50
Current Assessment (Prepaid)	\$55,982.54	\$540,220.25		\$540,220.25
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00		\$0.00
Performance Assurance	\$12.50	\$172.29		\$172.29
Late Payment Charges	\$0.00	(\$543.79)		(\$543.79)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$95,626.46
Total Operating Revenue	\$358,862.27	\$3,776,680.60	\$3,791,244.00	\$81,063.06
Operating Expenses				
LifeLine	\$10,367.29	\$95,626.46	\$103,298.00	(\$7,671.54)
LifeLine Admin	\$1,350.94	\$12,395.09	\$15,561.00	(\$3,165.91)
E 911	\$270,599.78	\$2,896,747.00	\$3,440,923.47	(\$544,176.47)
TRS	\$0.00	\$69,168.24	\$97,345.81	(\$28,177.57)
Equipment Disbursement	\$0.00	\$16,033.22	\$20,883.27	(\$4,850.05)
VCBF	\$66,662.26	\$625,032.54	\$610,182.00	\$14,850.54
Program Administration	\$6,083.34	\$54,749.98	\$54,750.56	(\$0.58)
Bank Fees	\$1,248.05	\$11,910.21	\$13,050.00	(\$1,139.79)
Audit Fees	\$0.00	\$24,000.00	\$24,000.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$356,311.66	\$3,805,662.74	\$4,379,994.11	(\$574,331.37)
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$2,550.61	(\$28,982.14)	(\$588,750.11)	\$655,394.43

Fund Balance as of March 31, 2023

Opening Fund Balance	\$25,683.83
Change in Fund Balance - Current Month	\$2,550.61
Closing Fund Balance	\$28,234.44