

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: May-23	Year to date results for FY 7/22 - 6/23	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment (USF)	\$328,043.23	\$3,893,896.49	\$4,616,322.00	(\$722,425.51)
E 911	\$416.00	\$4,834.50		\$4,834.50
Current Assessment (Prepaid)	\$62,708.05	\$671,284.81		\$671,284.81
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$172.29		\$172.29
Late Payment Charges	\$0.00	(\$541.45)		(\$541.45)
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$115,966.16
<b>Total Operating Revenue</b>	<b>\$391,167.28</b>	<b>\$4,569,646.64</b>	<b>\$4,616,322.00</b>	<b>\$69,290.80</b>
<b>Operating Expenses</b>				
LifeLine	\$10,112.70	\$115,966.16	\$125,351.00	(\$9,384.84)
LifeLine Admin	\$1,292.78	\$15,054.69	\$18,631.00	(\$3,576.31)
E 911	\$267,117.01	\$3,482,938.87	\$4,205,573.13	(\$722,634.26)
TRS	\$0.00	\$69,168.24	\$118,978.21	(\$49,809.97)
Equipment Disbursement	\$0.00	\$16,033.22	\$20,883.27	(\$4,850.05)
VCBF	\$72,763.69	\$762,750.61	\$746,435.00	\$16,315.61
Program Administration	\$6,083.34	\$66,916.66	\$66,917.24	(\$0.58)
Bank Fees	\$1,345.66	\$14,593.11	\$15,950.00	(\$1,356.89)
Audit Fees	\$0.00	\$24,000.00	\$24,000.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$358,715.18</b>	<b>\$4,567,421.56</b>	<b>\$5,342,718.85</b>	<b>(\$775,297.29)</b>
Transfer Connectivity Assessment FY21	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$32,452.10</b>	<b>\$2,225.08</b>	<b>(\$726,396.85)</b>	<b>\$844,588.09</b>

Fund Balance as of May 31, 2023

Opening Fund Balance	\$26,989.56
Change in Fund Balance - Current Month	\$32,452.10
Closing Fund Balance	\$59,441.66