

**Vermont Universal Service Fund**  
**Statement of Fund Performance**  
Prepared for Vermont Public Service Department by Solix, Inc.

Activity Month Of: May-24	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget	
<b>Operating Revenues</b>				
Current Assessment (USF)	\$302,907.12	\$3,749,355.86	\$4,578,559.00	(\$829,203.14)
E 911	\$393.50	\$4,302.75		\$4,302.75
Current Assessment (Prepaid)	\$56,144.28	\$617,838.34		\$617,838.34
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaic	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$2.70	\$11.22		\$11.22
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$101,026.10
<b>Total Operating Revenue</b>	<b>\$359,447.60</b>	<b>\$4,371,553.17</b>	<b>\$4,578,559.00</b>	<b>(\$105,979.73)</b>
<b>Operating Expenses</b>				
LifeLine	\$8,000.05	\$101,026.10	\$115,054.00	(\$14,027.90)
LifeLine Admin	\$1,299.28	\$15,555.08	\$14,970.00	\$585.08
E 911	\$300,923.29	\$3,329,854.43	\$4,395,721.88	(\$1,065,867.45)
TRS	\$0.00	\$70,021.50	\$50,157.99	\$19,863.51
Equipment Disbursement	\$0.00	\$10,768.99	\$5,909.10	\$4,859.89
VCBF	\$71,557.73	\$733,063.58	\$761,670.00	(\$28,606.42)
Program Administration	\$6,083.34	\$66,916.66	\$66,916.74	(\$0.08)
Bank Fees	\$1,511.98	\$15,199.02	\$15,950.00	(\$750.98)
Audit Fees	\$0.00	\$27,300.00	\$27,300.00	\$0.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$389,375.67</b>	<b>\$4,369,705.36</b>	<b>\$5,453,649.71</b>	<b>(\$1,083,944.35)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>(\$29,928.07)</b>	<b>\$1,847.81</b>	<b>(\$875,090.71)</b>	<b>\$977,964.62</b>

Fund Balance as of May 31, 2024

Opening Fund Balance	\$142,361.10
Change in Fund Balance - Current Month	(\$29,928.07)
Closing Fund Balance	\$112,433.03