

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

| Activity Month Of: Nov-22 | Year to date results for FY 7/22 - 6/23 | Projected Fiscal YTD | Variance to Budget |
|--|--|-------------------------|-----------------------|
| Operating Revenues | | | |
| Current Assessment (USF) | \$310,815.24 | \$1,808,062.42 | \$2,158,400.00 |
| E 911 | \$473.75 | \$2,319.75 | (\$350,337.58) |
| Current Assessment (Prepaid) | \$60,697.12 | \$306,023.36 | \$2,319.75 |
| Current Assessment (Connectivity USF) | \$0.00 | \$0.00 | \$306,023.36 |
| Current Assessment (Connectivity Prepaic | \$0.00 | \$0.00 | \$0.00 |
| Performance Assurance | \$0.00 | \$48.00 | \$0.00 |
| Late Payment Charges | \$0.00 | (\$550.07) | \$48.00 |
| Interest Income | \$0.00 | \$0.00 | (\$550.07) |
| Other Revenue | \$0.00 | \$0.00 | \$0.00 |
| | \$54,129.57 | | |
| Total Operating Revenue | \$371,986.11 | \$2,115,903.46 | \$2,158,400.00 |
| | | | \$11,633.03 |
| Operating Expenses | | | |
| LifeLine | \$10,308.15 | \$54,129.57 | \$58,199.00 |
| LifeLine Admin | \$1,170.46 | \$6,981.40 | \$8,546.00 |
| E 911 | \$221,789.13 | \$1,552,003.46 | \$1,911,624.15 |
| TRS | \$0.00 | \$69,168.24 | \$53,658.24 |
| Equipment Disbursement | \$0.00 | \$16,033.22 | \$6,961.09 |
| VCBF | \$72,942.11 | \$351,075.33 | \$337,683.00 |
| Program Administration | \$6,083.34 | \$30,416.62 | \$30,416.70 |
| Bank Fees | \$1,348.57 | \$6,833.71 | \$7,250.00 |
| Audit Fees | \$0.00 | \$13,650.00 | \$17,500.00 |
| Write Offs | \$0.00 | \$0.00 | \$0.00 |
| | \$0.00 | | \$0.00 |
| Total Operating Expenses | \$313,641.76 | \$2,100,291.55 | \$2,431,838.18 |
| | | | (\$331,546.63) |
| Transfer Connectivity Assessment FY21 | \$0.00 | \$0.00 | |
| | \$0.00 | \$0.00 | |
| | | | |
| Change in Fund Balance | \$58,344.35 | \$15,611.91 | (\$273,438.18) |
| | | | \$343,179.66 |

Fund Balance as of November 30, 2022

| | |
|--|-------------|
| Opening Fund Balance | \$14,484.14 |
| Change in Fund Balance - Current Month | \$58,344.35 |
| Closing Fund Balance | \$72,828.49 |