

Vermont Universal Service Fund
Statement of Fund Performance
Prepared for Vermont Public Service Department by Solix, Inc.

	Activity Month Of: Nov-23	Year to date results for FY 7/23 - 6/24	Projected Fiscal YTD	Variance to Budget
Operating Revenues				
Current Assessment (USF)	\$349,968.46	\$1,804,996.09	\$2,132,035.00	(\$327,038.91)
E 911	\$389.50	\$1,989.00		\$1,989.00
Current Assessment (Prepaid)	\$55,671.94	\$289,417.23		\$289,417.23
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$45.00		\$45.00
Late Payment Charges	\$0.00	\$4.66		\$4.66
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$48,971.83
Total Operating Revenue	\$406,029.90	\$2,096,451.98	\$2,132,035.00	\$13,388.81
Operating Expenses				
LifeLine	\$9,426.63	\$48,971.83	\$53,533.00	(\$4,561.17)
LifeLine Admin	\$1,448.36	\$6,782.39	\$7,025.00	(\$242.61)
E 911	\$249,094.36	\$1,643,852.04	\$1,998,055.40	(\$354,203.36)
TRS	\$23,608.50	\$64,837.50	\$22,291.17	\$42,546.33
Equipment Disbursement	\$6,829.59	\$10,768.99	\$1,719.05	\$9,049.94
VCBF	\$75,145.87	\$346,116.97	\$352,734.00	(\$6,617.03)
Program Administration	\$6,083.34	\$30,416.62	\$30,416.70	(\$0.08)
Bank Fees	\$1,443.24	\$6,861.14	\$7,250.00	(\$388.86)
Audit Fees	\$13,650.00	\$27,300.00	\$20,300.00	\$7,000.00
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$386,729.89	\$2,185,907.48	\$2,493,324.32	(\$307,416.84)
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
Change in Fund Balance	\$19,300.01	(\$89,455.50)	(\$361,289.32)	\$320,805.65

Fund Balance as of November 30, 2023

Opening Fund Balance	\$1,829.71
Change in Fund Balance - Current Month	\$19,300.01
Closing Fund Balance	\$21,129.72