

**Vermont Universal Service Fund  
Statement of Fund Performance  
Prepared for Vermont Public Service Department by Solix, Inc.**

	Activity Month Of: Oct-24	Year to date results for FY 7/24 - 6/25	Projected Fiscal YTD	Variance to Budget
<b>Operating Revenues</b>				
Current Assessment (USF)	\$345,729.00	\$1,371,775.26	\$1,692,585.67	(\$320,810.41)
E 911	\$364.75	\$1,463.75		\$1,463.75
Current Assessment (Prepaid)	\$57,350.34	\$224,797.00		\$224,797.00
Current Assessment (Connectivity USF)	\$0.00	\$0.00		\$0.00
Current Assessment (Connectivity Prepaid)	\$0.00	\$0.00		\$0.00
Performance Assurance	\$0.00	\$0.00		\$0.00
Late Payment Charges	\$0.00	\$9.82		\$9.82
Interest Income	\$0.00	\$0.00		\$0.00
Other Revenue	\$0.00	\$0.00		\$29,490.27
<b>Total Operating Revenue</b>	<b>\$403,444.09</b>	<b>\$1,598,045.83</b>	<b>\$1,692,585.67</b>	<b>(\$65,049.57)</b>
<b>Operating Expenses</b>				
Lifeline	\$7,291.16	\$29,490.27	\$38,978.34	(\$9,488.07)
Lifeline Admin	\$1,390.03	\$5,705.61	\$5,526.44	(\$342,979.58)
E 911	\$249,395.41	\$1,290,573.74	\$1,633,553.32	(\$342,979.58)
TRS	\$0.00	\$0.00	\$19,731.00	(\$19,731.00)
Equipment Disbursement	\$0.00	\$0.00	\$1,719.05	(\$1,719.05)
VCBF	\$62,219.55	\$261,299.91	\$281,728.74	(\$20,428.83)
Program Administration	\$6,265.83	\$24,880.75	\$25,063.32	(\$182.57)
Bank Fees	\$1,406.34	\$5,800.49	\$5,800.00	\$0.49
Audit Fees	\$13,650.00	\$13,650.00	\$14,150.00	(\$500.00)
Write Offs	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$341,618.32</b>	<b>\$1,631,400.77</b>	<b>\$2,026,250.21</b>	<b>(\$738,008.19)</b>
Transfer Connectivity Assessment	\$0.00	\$0.00		
	\$0.00	\$0.00		
<b>Change in Fund Balance</b>	<b>\$61,825.77</b>	<b>(\$33,354.94)</b>	<b>(\$333,664.54)</b>	<b>\$672,958.62</b>

Fund Balance as of October 31, 2024

Opening Fund Balance	\$14,128.60
Change in Fund Balance - Current Month	\$61,825.77
Closing Fund Balance	\$75,954.37